

SYLLABUS FOR M. COM. PART-I (w. e. from June, 2019)
Academic Year 2019-2020

Class : M. Com. Part I (Semester- II)

Paper Code : COMFAC4201

Paper : -

Title of Paper : Financial Analysis and Control

Credit : 04

No. of lectures : 48

Learning Objectives:

1. To enable students to acquire sound Knowledge of concepts, methods and techniques of management accounting
2. To make the students to develop competence with their usage in managerial decision making and control.
3. To help students to develop skills for applying analytical thinking to resolve the business problems.

Learning Outcome:

This will help the students to enable students to acquire sound knowledge of Concepts, methods and techniques of management accounting and to make the students develop Competence with their usage in managerial decision making and control. It would also be able to prepare various budgets.

TOPICS/CONTENTS

UNIT 1: COST OF CAPITAL (08)

- 1.1. Meaning - Definition and assumptions - Explicit and implicit cost
- 1.2. Measurement of specific cost
- 1.3. Cost of debt - Preference Shares-Equity shares - Retained earnings
- 1.4. Weighted average cost of capital

UNIT 2: MARGINAL COSTING AND SHORT RUN DECISION ANALYSIS (12)

- 2.1. Meaning of Marginal Cost and Marginal Costing
- 2.2. Advantages and limitations of Marginal Costing
- 2.3. Types of Costs -Fixed and Variable cost, Contribution, Break-even analysis, Profit volume ratio, Limiting factor.
- 2.4. Decision Situations: Sales Volume related Decisions-Sale or further process-Make or buy – Product Line/divisions/departments - Short run use of scarce resources - Operate or shutdown.

UNIT 3: LONG TERM INVESTMENT DECISIONS (08)

- 3.1. Capital budgeting – Meaning and Importance
- 3.2. Evaluation technique and methods - Pay back, rate of Return, Discounted Pay Back Period- Discounted Cash flow - Net present value - Internal Rate of Return, Modified Internal Rate of Return- Profitability Index.
- 3.3. Relationship between risk and returns

UNIT 4: BUDGET AND BUDGETARY CONTROL (12)

- 4.1. Meaning and Definition
- 4.2. Scope of budget and budgetary control

4.3. Types of budgets - Financial budget –Cash Budget, Flexible budget, Master budget

UNIT 5: STANDARD COSTING

(08)

- 5.1. Meaning and Concept, Advantages or Significance of Standard Costing
- 5.2. Types of Standard Costing- Materials, Labour and Overheads
- 5.3. Variance analysis: Materials, Labour and Overheads
- 5.4. Managerial uses of Variances

Recommended Books:

- R. N. Anthony , G. A. Walsh: Management Accounting
- M. Y. Khan. K. P. Jain: Management Accounting
- I. M. Pandey: Management Accounting (Vikas)
- J. Betty: Management Accounting
- Dr. Kishor N. Jagtap: Management Accounting (Success)
- Sr. K. Paul: Management Accounting

SYLLABUS FOR M. Com. Part I (w. e. from June, 2019)
Academic Year 2019-2020

Class : M. Com. Part I (Semester- II)

Paper Code : COMIE4202

Paper : -

Credit : 04

Title of Paper : Industrial Economics

No. of lectures: 48

Learning Objectives:

1. To study the basic concepts of Industrial Economics
2. To study the significance and problems of Industrialization
3. To study the impact of Industrialization on Indian Economy

Learning Outcome:

The course will be able to apply economic theories and methodologies in Industrial Location issues in various determinants of the size and structure of industries.

TOPICS/CONTENTS

UNIT 1: INTRODUCTION (08)

- 1.1. Meaning, Definition, Nature, Scope and Limitations of Industrial Economics
- 1.2. Need and Significance of Industrial Economics
- 1.3. Relationship between Industrial Development and Economic Development

UNIT 2: INDUSTRIAL LOCATION (08)

- 2.1. Meaning of Industrial Location
- 2.2. Factors Influencing Industrial Location
- 2.3. Theory of Location – Alfred Weber's Theory of Location, Sargent Florences Theory of Location, August Losch's Theory of Location.

UNIT 3: INDUSTRIAL PRODUCTIVITY (08)

- 3.1. Meaning, Definition and Measurement of Industrial Productivity
- 3.2. Factors Influencing Industrial Productivity
- 3.3. Measures adopted by the Indian Government to Improve Industrial Productivity

UNIT 4: INDUSTRIAL EFFICIENCY AND PROFITABILITY (08)

- 4.1. Meaning, Definition and Measurement of Industrial Efficiency
- 4.2. Factors affecting Industrial Efficiency
- 4.3. Measures adopted by Indian Government, Industries and other agencies to Improve Industrial Efficiency.
- 4.4. Meaning, Definition and Measurement of Industrial Profitability

UNIT 5: INDUSTRIAL PROFILE AND PROBLEMS (08)

- 5.1. Structure and Organization of Large Industries in India,
- 5.2. Private Sector Enterprises: Role, Functions and Problems
- 5.3. Public Sector Enterprises: Role, Functions and Problems
- 5.4. Disinvestment Policies
- 5.5. Micro, Small and Medium Enterprises (MSME) Role and Problems.

UNIT 6: INDUSTRIAL IMBALANCE

(08)

- 6.1. Meaning of Industrial Imbalance
- 6.2. Causes and Effects of Industrial Imbalances
- 6.3. Measures adopted by the Indian Government to reduce Industrial Imbalance,
- 6.4. Regional Industrial imbalance - Special focus on Maharashtra
- 6.5. SEZ- Meaning, Features and Advantages

Recommended Books:

- S.C. Kuchal – Industrial Economy of India.
- D.R. Gadgil – Industrial Evolution in India, Oxford. 1948
- K.V. Sivayya and V.B.M.Das – Indian Industrial Economy, Chand and Co. Ltd. New Delhi 1999 Publishing House.
- S.C. Kuchal – Major Industries in India, Chaitanya Publishing House, Allahabad.
- Bagchi and Banerjee : change and choice in Indian industry, centre for studies in social science in Calcutta.
- A. Donald Hay Derek, Mouris : Industrial Economics : Theory and Evidence, Oxford
- K.N. Prasad : Indian Economy Since Independence.
- Solman Fabucant : A primer on Productivity, Prentice Hall.

SYLLABUS FOR M. Com. Part I (w. e. from June, 2019)
Academic Year 2019-2020

Class : M. Com. Part I (Semester-II)

Paper Code : COMSAA4203

Paper : -

Title of Paper : Specialized Area in Accounting

Credit : 04

No. of lectures: 48

Learning Objectives:

1. To get knowledge of International Financial Reporting Standards.
2. To know the accounting procedure relating to corporate restructuring.
3. To expose the students about construction contract accounting.
4. To understand the taxation accounting.

Learning Outcome:

The course will help the students to get knowledge about International Financial Reporting Standards. It would be aware about the accounting treatments for corporate restructuring. The student is able to prepare contract accounts of construction business and know about the accounting for taxation system.

TOPICS/CONTENTS

UNIT 1: INTRODUCTION TO IFRS (06)

- 1.1.Fair value Accounting, Structure of IASB (International Accounting Standard Board)
- 1.2.The Standard setting process, Difference between IND AS and IFRS
- 1.3.Introduction to IFRS-1, IFRS-2, IFRS-3, IFRS-4, IFRS-5 and IFRS-6

UNIT 2: ACCOUNTING FOR CORPORATE RESTRUCTURING (12)

- 2.1.Amalgamation
- 2.2.Absorption
- 2.3.External reconstruction

UNIT 3: ACCOUNTING FOR INTERNAL RECONSTRUCTION (10)

- 3.1 Preparation of Scheme of internal Reconstruction

UNIT 4: ACCOUNTING FOR CONSTRUCTION CONTRACTS (10)

- 4.1.Introduction - Accounting Treatment as per AS-7
- 4.2.Completion Method, Provision for foreseeable losses
- 4.3.Principles to be followed while taking credit for profit on incomplete contracts
- 4.4.Valuation & disclosure of Work-in-progress, escalation clause etc
- 4.5.Preparation of contract accounts

UNIT 5: ACCOUNTING FOR CORPORATE TAXATION (10)

- 5.1.Accounting for Income Tax: Provision for Taxation as per AS-22.
- 5.2.Accounting For Goods and Service Tax

Recommended Books:

- Shukla and Grewal: Advanced Accounts. (S. Chand & Co Ltd. New Delhi)
- Jain and Narang: Advanced Accounts.(Kalyani Publishers, Ludhiana)
- Sr. K. Paul: Accountancy, Volume-I and II.(New Central Book Agency, Kolkata)
- R. K. Lele and Jawaharlal: Accounting Theory (Himalaya Publishers)
- Dr. L. S. Porwal: Accounting Theory (Tata McGraw Hill).
- Robert Anthony, D.F.Hawkins & K.A. Merchant: Accounting Text & Cases (Tata McGraw Hill)
- S.N. Maheshwari: Corporate Accounting, Viakas Publishing House Pvt. Ltd. New Delhi)
- Dr.Ashok Sehgal & Dr.Deepak Sehgal: Advanced Accounting (Taxmann, New Delhi)

**SYLLABUS FOR M. Com. Part I (w. e. from June, 2019)
Academic Year 2019-2020**

Class : M. Com. Part I (Semester-II)

Paper Code : COMBTAP4204

Paper : -

Title of Paper : Business Tax Assessment and Planning

Credit : 04

No. of lectures: 48

Learning Objectives:

1. To enable students to acquire knowledge of assessment of various business concerns.
2. To know about the provisions regarding TDS, TCS, Advanced Payment of Tax and interest calculations.
3. To provide the knowledge of return and assessment procedure.
4. To aware the students about Tax Audit procedure and GST provisions.

Learning Outcome:

This course will help the students to get knowledge about assessment of income of different business organisations. It would also enable the students to know about computation of advanced payment of tax, TDS/TCS etc. and know about procedure of filing return of income. It would also enable the students about various provisions regarding appeal and penalties, offences, audit under The Act.

TOPICS/CONTENTS

UNIT 1: ASSESSMENT OF COMPANIES AND FIRM (12)

- 1.1. Assessment of Companies
- 1.2. Assessment of Firm

UNIT 2: ASSESSMENT OF CO-OPERATIVE SOCIETIES AND TRUSTS (10)

- 2.1. Assessment of Co-operative Societies
- 2.2. Assessment of Charitable Trusts

UNIT 3: MISCELLANEOUS (10)

- 3.1. Deduction and Collection of Tax at Source (TDS and TCS)
- 3.2. Advance Payment of Tax - Interest Payable and receivable
- 3.3. Conceptual Study of Tax Planning and Management
- 3.4. Types of return, Procedure of filling return
- 3.5. Types of assessment, procedure for assessment
- 3.6. Income Tax authorities and their Powers
- 3.7. Provision for Appeals and Revision
- 3.8. Provisions for Penalties, Offences and Prosecutions

UNIT 4: AUDIT UNDER INCOME TAX (06)

- 4.1. Introduction to Tax Audit U/s 44AB of Income Tax Act, 1961
- 4.2. Form 3CA, 3CB and 3CD
- 4.3. Steps to be taken by Auditor- Audit Procedure

UNIT 5: INTRODUACTION TO GST

(10)

- 5.1. Introduction to GST-Key Concepts
- 5.2. Classification of GST (CGST, SGST, IGST, UGST, Cess)
- 5.3.Registration Procedure,
- 5.4. Supply under GST- Valuation of Supply (Numerical on Valuation and Calculation of Tax), Place of Supply.
- 5.5. Input Tax Credit under GST and Returns

Recommended Books:

- Dr. Vinod Singhania: Direct Taxes, Law and Practice, Taxman Publication, New Delhi.
- Dr. Bhagawati Prasad: Direct Taxes
- Dr. Girish Ahuja and Ravi Gupta: Direct Taxes, Bharat Law House, New Delhi.
- T. N. Manoharan: Hand Book of Income Tax Laws
- B.B. Lal & N.Vashisht: Direct Taxes (Pearson)
- V.S. Datey: Indirect Taxes, Law and Practice (Taxman Publications, New Delhi)
