

## SYLLABUS FOR M. COM. PART-I [Sem.-I] (w. e. from June 2022)

|                              |                                |
|------------------------------|--------------------------------|
| <b>Name of the Programme</b> | <b>: M. Com.</b>               |
| <b>Programme Code</b>        | <b>: PCMC</b>                  |
| <b>Class</b>                 | <b>: M.Com. Part-I</b>         |
| <b>Semester</b>              | <b>: I</b>                     |
| <b>Course Name</b>           | <b>: Management Accounting</b> |
| <b>Course Code</b>           | <b>: PCCO111</b>               |
| <b>No. of lectures</b>       | <b>: 48</b>                    |

### Course Objectives:

1. To know the concepts, tools and techniques of management accounting.
2. To understand the role of management accounting in providing information for internal decision-making.
3. To describe the primary functions performed by management accounting, including planning, controlling, and decision-making.
4. To impart the knowledge of Financial Statement Analysis, Utility of Cash flow & fund flow Analysis.
5. To understand how to calculate different types of ratios for different purposes.
6. To get in-depth knowledge about working capital management and its components.
7. To impart the knowledge of different factors affecting working capital.

### Course Outcomes (COs):

**By the end of the course, students will be able to:**

- CO1. The students will acquire the knowledge of concepts, tools and techniques of management accounting.
- CO2. The students will understand the role of management accounting in providing information for internal decision-making.
- CO3. The course will describe the primary functions performed by management accounting, including planning, controlling, and decision-making.
- CO4. The course will impart the knowledge of Financial Statement Analysis, Utility of Cash flow & fund flow Analysis.
- CO5. The students will understand how to calculate different types of ratios for different purposes.
- CO6. The course will help the students to get in-depth knowledge about working capital management and its components.
- CO7. The course will impart knowledge of different factors affecting working capital.

**Syllabus**

| <b>Unit No.</b> | <b>Content</b>   | <b>No. of Lectures</b> |
|-----------------|--|------------------------|
| <b>1</b>        | <b>BASIC CONCEPTS:</b><br>1.1 Meaning and Definition of Management Accounting<br>Objectives, Characteristics and Scope of Management Accounting<br>1.2 Functions of Management Accounting,<br>1.3 Difference between Financial, Cost and Management Accounting<br>1.4 Tools and Techniques of Management Accounting<br>1.5 Advantages and Limitations of Management Accounting | <b>10</b>              |
| <b>2</b>        | <b>FINANCIAL STATEMENT ANALYSIS</b><br>2.1 Introduction - objectives of analysis of financial statement<br>2.2 Tools of financial statement analysis<br>2.3 Multi - step income statement,<br>2.4 Types of Analysis: Horizontal analysis, Common size analysis, Trend analysis<br>2.5 Preparation of Analytical Balance Sheet.   | <b>12</b>              |
| <b>3</b>        | <b>RATIO ANALYSIS</b><br>3.1 Meaning, Advantages and Limitations of Ratio Analysis<br>3.2 Types of Ratios: Liquidity Ratios, Solvency Ratios, Profitability Ratios, Efficiency Ratios, Integrated Ratios.<br>3.3 Analysis and Interpretation of financial statements of various business entities such as Banks, Companies, Co-operative Societies                             | <b>14</b>              |
| <b>4</b>        | <b>WORKING CAPITAL MANAGEMENT</b><br>4.1 Concept and definition of working capital, Determination of Working capital<br>4.2 Needs and Importance, Factors affecting working capital<br>4.3 Types of Working Capital (Gross WC and Net WC)<br>4.4 Components of Working Capital Management (Cash, Accounts Receivables and Inventory).  | <b>12</b>              |

**Recommended Books:**

- R. N. Anthony , G. A. Walsh: Management Accounting
- M. Y. Khan. K. P. Jain: Management Accounting
- I. M. Pandey: Management Accounting
- J. Betty: Management Accounting
- S. N. Maheshwari: Principles of Management Accounting

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**Mapping of Program Outcomes with Course Outcomes**

**Class: M.Com-I (Sem.-I)**

**Subject: Management Accounting**

**Course: Management Accounting**

**Course Code: PCCO111**

**Weightage:** 1 = weak or low relation, 2 = moderate or partial relation, 3 = strong relation

| <b>Programme Outcomes (POs)</b> |             |             |             |             |             |             |             |
|---------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Course Outcomes</b>          | <b>PO 1</b> | <b>PO 2</b> | <b>PO 3</b> | <b>PO 4</b> | <b>PO 5</b> | <b>PO 6</b> | <b>PO 7</b> |
| CO 1                            | 3           |             |             |             |             |             | 3           |
| CO 2                            |             |             | 3           |             |             |             |             |
| CO 3                            |             |             |             |             | 2           | 1           |             |
| CO 4                            | 3           | 2           |             |             |             | 3           | 2           |
| CO 5                            |             | 2           |             | 3           |             |             |             |
| CO 6                            |             | 3           |             |             |             |             |             |
| CO 7                            | 1           |             |             |             |             |             |             |

**Justification for the Mapping**

**PO1: Knowledge and Critical Thinking**

CO1. Students will use the knowledge of management accounting in decision making process.

CO4. Students will prepare their own financial Statement, Cash flow & fund flow Statement.

CO7. Students will apply their knowledge to avoid shutdown their business.

**PO2: Problem Solving**

CO4. Students will apply knowledge of financial statement analysis to assess financial performance, evaluate the financial position, and identify trends in their business.

CO5. Students will be able to the financing, investment and operating decisions of the firm.

CO6. Students will apply knowledge for managing current assets of the firm.

**PO3: Communication skills**

CO2. Students will guide to other how management accounting provides information for effective decision-making.

**PO4: Independent learning**

CO5. Students will understand how to calculate different types of ratios for different purposes.

**PO5: Leadership quality**

CO3. Students will use accounting information for planning, controlling, and decision-making.

**PO6: Teamwork**

CO3. Students will use accounting information for planning, controlling, and decision-making.

CO4. The students will apply their knowledge of Financial Statement Analysis, Utility of Cash flow & fund flow Analysis in professional and personal life.

**PO7: Ethical Responsibility**

CO1. Students will apply their knowledge to establish relationships between business & society.

CO4. Students will apply their knowledge to prepare financial Statement that support to society for decision making.

## **CBCS Syllabus for M.Com. Part I Semester I (2022 Pattern)**

|                              |                        |
|------------------------------|------------------------|
| <b>Name of the Programme</b> | : M.Com.               |
| <b>Programme Code</b>        | : PCCO                 |
| <b>Class</b>                 | : M.Com. Part I        |
| <b>Semester</b>              | : I                    |
| <b>Course Code</b>           | : PCCO112              |
| <b>Course Title</b>          | : Strategic Management |
| <b>No. of Credits</b>        | : 04                   |
| <b>No. of Teaching Hours</b> | : 48                   |

### **Course Objectives:**

1. To make aware about the concepts related to strategic management and its importance.
2. To know the students to the emerging changes in the modern strategic management.
3. To develop the analytical, technical and strategic managerial skills of students in the various areas of business administration.
4. To inculcate among the students necessary skill to become effective future strategic managers and leaders.
5. To develop technical skills among the students for designing and developing effective functional strategies for growth and sustainability of business.
6. To create awareness among the students skill of making strategic analysis of a firm among the students.
7. To make students aware about the role of strategic management and strategic implementation in the firm or organization.

### **Course Outcomes:**

**By the end of the course, students will be able to:**

- CO1.** Accurately describe the concepts related to strategy and strategic management in their day to day life or professional life.
- CO2.** Demonstrate the comprehensive understanding about the approaches and process of strategic management.
- CO3.** Illustrate the characteristics, advantages and disadvantages of strategic management in the organization.
- CO4.** Discuss the various strategies applicable according to the need of the business organization in the day to day management practices.
- CO5.** Understand the process and procedure of strategic management in business organization when as required.
- CO6.** Apply various terminologies of strategic management in the practice of strategic management of the business.
- CO7.** Direct, plan and formulate and analyse the strategy and strategy formulation which is implemented in the business organization and provide the feedback accordingly.

## Topics and Learning Points

### **UNIT1: Nature and Scope of Strategic Management (04 Lectures)**

Strategy: Meaning, Definition, Evolution, Strategic Management: Meaning, Features, Approaches to strategic Decision Making, Strategic Management Process, Components of Strategic Management, Role of Top Management, Strategic implications of Social and Ethical Issues

### **UNIT2: Strategy formulation and Strategy Analysis (08 Lectures)**

Strategic Planning: Meaning, Steps, Alternatives, Advantages and Disadvantages. Designing an effective Strategic Plan

Strategy formulation: Introduction, Features, Need, Process,

Strategic Analysis: SWOT analysis

### **UNIT3: Strategy Implementation (12 Lectures)**

Generating Strategic Alternatives for Stability, Growth and Sustainable Strategies, Selection of Suitable Corporate Strategy,

Corporate Portfolio analysis: BCG Matrix, Porter's Five Forces Model,

### **UNIT4: Functional Strategies and Functional Review (12 Lectures)**

Functional Strategy for Marketing, Environment, CSR (Corporate Social Responsibility), Human Resource, Finance, Logistics

Evaluation of Strategic Performance: Criteria and Problems

### **References:**

1. Strategic Management : the Indian Context – By R.Srivivasan
2. Strategic Management – By Dinesh Madan
3. Concepts in Strategic Management and Business Policy – By Thomas L. Wheelen, J. David Hunger, Alan Hoffman, Charles E. Bamford
4. Strategic Management – By Fred R. David , Forest R. David
5. Strategic Management – By Dr.C.B.Gupta
6. Introduction to Strategic Management – Dr. ArunIngale, Success Publications.

## Mapping of Program Outcomes with Course Outcomes

**Class:** M.Com Part I  
**Course:** Strategic Management  
**Weightage:** 1= weak or low relation, 2= moderate or partial relation, 3= strong or direct relation

**Subject:** Strategic Management  
**Course Code:** PCCO112

| <b>Programme Outcomes (POs)</b> |             |             |             |             |             |             |             |
|---------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Course Outcomes</b>          | <b>PO 1</b> | <b>PO 2</b> | <b>PO 3</b> | <b>PO 4</b> | <b>PO 5</b> | <b>PO 6</b> | <b>PO 7</b> |
| CO 1                            | 3           | 2           |             |             |             |             |             |
| CO 2                            | 3           | 2           |             |             |             |             |             |
| CO 3                            | 3           |             |             |             |             |             |             |
| CO 4                            |             |             |             | 3           |             |             |             |
| CO 5                            |             |             | 2           |             |             |             |             |
| CO 6                            |             |             |             |             | 2           |             | 2           |
| CO 7                            |             |             |             |             |             | 3           |             |

### Justification for the Mapping

**PO1: Knowledge and Critical Thinking**

CO1: Students will describe the concepts related to strategy and strategic management in their day to day life or professional life.

CO2: Students will develop a deep understanding of about strategic planning and development of strategies for an organization. .

CO3: Students will demonstrate the comprehensive understanding about the approaches and process of strategic management.

**PO2: Problem Solving**

CO1: Students will apply their knowledge of different techniques as such for execution of strategic made by them in an organization.

CO2: Students will discuss the various strategies applicable according to the need of the business organization in the day to day management practices.

**PO3: Communication skills**

CO5: Students will apply their managerial and communication skills effectively, analyse the concepts and participate in healthy arguments and portray skill in management.

**PO4: Independent Learning**

CO4: Students will implement the various strategies applicable according to the need of the business organization in the day to day management practices.

**PO5: Leadership quality – Global and multicultural perspective**

CO6: Students will apply various terminologies of strategic management in the practice of strategic management of the business.

**PO6: Teamwork**

CO7: Students will direct, plan and formulate and analyse the strategy which is implemented in the business organization and provide the feedback accordingly.

**PO7: Ethical Responsibility**

CO6: Students will apply knowledge of ethics and ethical standards and an ability to apply these with a sense of responsibility within the workplace and community at a large.

## SYLLABUS FOR M. COM. PART-I [Sem.-I] (w. e. from June 2022)

|                              |                              |
|------------------------------|------------------------------|
| <b>Name of the Programme</b> | <b>: M. Com.</b>             |
| <b>Programme Code</b>        | <b>: PCMC</b>                |
| <b>Class</b>                 | <b>: M.Com. Part-I</b>       |
| <b>Semester</b>              | <b>: I</b>                   |
| <b>Course Name</b>           | <b>: Advanced Accounting</b> |
| <b>Course Code</b>           | <b>: PCCO113</b>             |
| <b>No. of lectures</b>       | <b>: 48</b>                  |

### Course Objectives:

1. To acquire the knowledge of basic accounting concepts.
2. To aware about the accounting standards used in India.
3. To prepare consolidated financial accounts of holding company.
4. To understand the accounting procedure of liquidation of company.
5. To understand the challenges and considerations in accounting for foreign branches.
6. To learn the rules and procedures for converting the trial balance of a foreign branch from its local currency to the head office currency.
7. To explore the impact of exchange rate fluctuations on the financial statements of foreign branches.

### Course Outcomes (COs):

**By the end of the course, students will be able to:**

- CO1. Acquire the knowledge of basic accounting concepts.
- CO2. Aware about the accounting standards used in India.
- CO3. Prepare consolidated financial accounts of holding company.
- CO4. Understand the accounting procedure of liquidation of company.
- CO5. Understand the challenges and considerations in accounting for foreign branches.
- CO6. Learn the rules and procedures for converting the trial balance of a foreign branch from its local currency to the head office currency.
- CO7. Explore the impact of exchange rate fluctuations on the financial statements of foreign branches.

**Syllabus**

| <b>Unit No.</b> | <b>Content</b>  | <b>No. of Lectures</b> |
|-----------------|---|------------------------|
| <b>1</b>        | <b>BASIC OF ACCOUNTING</b><br>1.1 Concepts and Principles - Generally Accepted Accounting Principles (GAAP), Conventions<br>1.2 Branches of Accounting<br>1.3 Professional Development of Accounting in India<br>1.4 Introduction to Accounting Standards, Accounting Standard Board & its functions. | <b>8</b>               |
| <b>2</b>        | <b>HOLDING COMPANY ACCOUNTING</b><br>2.1 Consolidated Accounts of Holding Companies<br>2.2 Consolidation-Intercompany transaction<br>2.3 Issue of Bonus Shares, Revaluation of fixed Assets,<br>2.4 Debentures and Preference Shares of subsidiary Company, Dividend                                  | <b>14</b>              |
| <b>3</b>        | <b>BRANCH ACCOUNTING</b><br>3.1 Branch Accounts: Independent Branches-<br>3.2 Accounting at Head Office<br>3.3 Accounting at Branch- Some Special Transactions.<br>Foreign Branches- Rules of converting Trial Balance of the foreign Branch in Head Office Currency                                  | <b>14</b>              |
| <b>4</b>        | <b>LIQUIDATION OF COMPANY</b><br>4.1 Meaning and Introduction of Liquidation of Company<br>4.2 Modes of winding-up,<br>Preparation of Statement of Affairs and Deficiency/Surplus Account.  | <b>12</b>              |

**Recommended Books:**

- Shukla and Grewal: Advanced Accounting (S. Chand & Co Ltd. New Delhi)
- Jain and Narang: Advanced Accounting (Kalyani Publishers, Ludhiana)
- Sr. K. Paul: Accountancy, Volume-I and II (New Central Book Agency, Kolkata)
- R. K. Lele and Jawaharlal: Accounting Theory (Himalaya Publishers)
- Dr. L. S. Porwal: Accounting Theory (Tata McGraw Hill).
- Robert Anthony & K.A. Merchant: Accounting Text & Cases (Tata McGraw Hill)
- S.N. Maheshwari: Corporate Accounting, Vikas Publishing House Pvt. Ltd. New Delhi)
- Dr.Ashok Sehgal & Dr.Deepak Sehgal: Advanced Accounting (Taxmann, New Delhi).

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**Mapping of Program Outcomes with Course Outcomes**

**Class: M.Com-I (Sem.-I)**

**Subject: Advanced Accounting**

**Course: Advanced Accounting**

**Course Code: PCCO113**

**Weightage:** 1 = weak or low relation, 2 = moderate or partial relation, 3 = strong or direct relation

| Course Outcomes | Programme Outcomes (POs) |      |      |      |      |      |      |
|-----------------|--------------------------|------|------|------|------|------|------|
|                 | PO 1                     | PO 2 | PO 3 | PO 4 | PO 5 | PO 6 | PO 7 |
| CO 1            |                          |      |      |      |      |      | 3    |
| CO 2            |                          |      | 3    |      |      |      | 3    |
| CO 3            | 3                        |      |      |      | 2    |      |      |
| CO 4            |                          | 3    |      |      |      | 1    |      |
| CO 5            | 3                        | 3    |      |      |      |      |      |
| CO 6            |                          |      |      | 3    |      |      |      |
| CO 7            | 3                        |      |      |      |      |      |      |

**Justification for the Mapping**

**PO1: Knowledge and Critical Thinking**

CO3.Students will Prepare consolidated financial accounts of holding company.

CO5.Students will apply skills to face challenges in accounting for foreign branches.

CO7.Students will able to prepared strategy to prepare financial statements of foreign branches in exchange rate fluctuations.

**PO2: Problem Solving**

CO4. Students will apply knowledge to protect from any losses that might occur in firm.

CO5. Students will able to face challenges in foreign branches accounting.

**PO3: Communication skills**

CO2.Students will apply skills about the accounting standards used in India in their professional and personal life.

**PO4: Independent learning**

CO6. Students will able to converting the trial balance of a foreign branch from its local currency to the head office currency.

**PO5: Leadership quality**

CO3.Students will able to prepare consolidated financial accounts of holding company.

**PO6: Teamwork**

CO4. Students will apply procedure of liquidation of company.

**PO7: Ethical Responsibility**

CO2.Students will apply skills about the accounting standards used in India in their professional and personal life.

CO3.Students wills able to prepare consolidated financial accounts of holding company as per rules and regulation.

## SYLLABUS FOR M. COM. PART-I [Sem.-I] (w. e. from June 2022)

|                              |                        |
|------------------------------|------------------------|
| <b>Name of the Programme</b> | <b>: M. Com.</b>       |
| <b>Programme Code</b>        | <b>: PCMC</b>          |
| <b>Class</b>                 | <b>: M.Com. Part-I</b> |
| <b>Semester</b>              | <b>: I</b>             |
| <b>Course Name</b>           | <b>: Income Tax</b>    |
| <b>Course Code</b>           | <b>: PCCO114</b>       |
| <b>No. of lectures</b>       | <b>: 48</b>            |

### Course Objectives:

1. To acquire the knowledge of history and basic concepts of Income Tax Act, 1961.
2. To know about various exemptions available under Income Tax Act.
3. To impart the knowledge of concepts of Capital & Revenue nature of incomes & expenditures.
4. To understand how to compute Income under different heads of income.
5. To know the information about expenses expressly allowed and disallowed under Income Tax Act.
6. To acquire the knowledge regarding the claiming of various deductions under Income Tax.
7. To equip the students to get in-depth knowledge of computation of total income & tax liability with its practical application.

### Course Outcomes (COs):

**By the end of the course, students will be able to:**

- CO1. acquire the knowledge of history and basic concepts of Income Tax Act, 1961.
- CO2. know about various exemptions available under Income Tax Act.
- CO3. impart the knowledge of concepts of Capital & Revenue nature of incomes & expenditures.
- CO4. understand how to compute Income under different heads of income.
- CO5. know the information about expenses expressly allowed and disallowed under Income Tax Act.
- CO6. acquire the knowledge regarding the claiming of various deductions under Income Tax.
- CO7. equip the students to get in-depth knowledge of computation of total income & tax liability with its practical application.

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**SYLLABUS FOR M. COM. PART-I [Sem.-I] (w. e. from June 2022)****Syllabus**

| <b>Unit No.</b> | <b>Name</b>   | <b>No. of Lectures</b> |
|-----------------|---|------------------------|
| <b>I</b>        | <b>INTRODUCTION TO INCOME TAX:</b><br>History of Income Tax in India - Fundamental Concepts and definitions<br>(Income, Previous Year, Assessment Year, Agricultural Income, Person, Assessee)- Rates of taxes - Residential status -Income Exempt from tax - Capital & Revenue, PAN (Theory)   | <b>06</b>              |
| <b>II</b>       | <b>HEADS OF INCOME: SALARIES &amp; HOUSE PROPERTY:</b><br><b>a) Salaries:</b> Chargeability -Allowances - Perquisites - Deduction from Salaries (Theory & Problems)<br><b>b) House Property:</b> Annual Value-Self occupied property and let out property -deemed to be let out property - Permissible deductions (Theory & Problems) | <b>12</b>              |
| <b>III</b>      | <b>INCOME FROM BUSINESS &amp; PROFESSION:</b><br>Meaning of Business / Profession - Deductions expressly allowed<br>Depreciation -Specific disallowances (Theory & Problems)  | <b>12</b>              |
| <b>IV</b>       | <b>CAPITAL GAINS AND OTHER SOURCES</b><br><b>A. Capital Gains:</b> Meaning, Types and Exemptions<br><b>B. Income from Other Sources:</b> Chargeability - Deductions – Amounts not deductible. (Theory & Problems)   | <b>08</b>              |
| <b>V</b>        | <b>DEDUCTIONS (SECTION 80C TO 80U) AND TOTAL INCOME:</b><br>Deductions from Gross Total Income<br>Computation of Taxable Income of an Individuals (Theory & Problems)   | <b>10</b>              |
|                 | <b>Total No. of Lectures</b>  | <b>48</b>              |

**Recommended Books:**

- Dr. Vinod Singhania: Direct Taxes, Law and Practice, Taxman Publication, New Delhi
- Dr. Bhagawati Prasad: Direct Taxes
- Dr. Girish Ahuja and Ravi Gupta: Direct Taxes, Bharat Law House, New Delhi.
- T. N. Manoharan: Handbook of Income Tax Laws
- B. B. Lal & N. Vashisht: Direct Taxes (Pearson)
- Gaur & Narang: Income Tax.

**Mapping of Program Outcomes with Course Outcomes**

**Class: M.Com-I (Sem.-I)**

**Subject: Income Tax**

**Course: Income Tax**

**Course Code: PCCO114**

**Weightage:** 1 = weak or low relation, 2 = moderate or partial relation, 3 = strong or direct relation

| Course Outcomes | Programme Outcomes (POs) |      |      |      |      |      |      |
|-----------------|--------------------------|------|------|------|------|------|------|
|                 | PO 1                     | PO 2 | PO 3 | PO 4 | PO 5 | PO 6 | PO 7 |
| CO 1            |                          |      |      |      |      |      | 3    |
| CO 2            |                          |      |      |      |      |      |      |
| CO 3            | 3                        |      |      |      |      |      |      |
| CO 4            |                          | 3    | 3    |      | 2    |      | 3    |
| CO 5            |                          | 3    |      |      |      | 2    |      |
| CO 6            | 3                        | 3    |      |      |      |      |      |
| CO 7            |                          |      |      | 3    |      |      |      |

**Justification for the Mapping**

**PO1: Knowledge and Critical Thinking**

CO3. Students will apply knowledge of Capital & Revenue incomes & expenditures in their business and personal tax planning.

CO6. Students will apply knowledge regarding the claiming of various deductions under Income Tax for tax saving.

**PO2: Problem Solving**

CO4. Students will able to acquire skills about how compute Income under different heads of income.

CO5. Students will use information about expenses expressly allowed and disallowed under Income Tax Act in their personal income tax filling.

CO6. Students will apply knowledge regarding the claiming of various deductions under Income Tax for tax saving.

**PO3: Communication skills**

CO4. Students will able to acquire skills about how compute Income under different heads of income.

**PO4: Independent learning**

CO7. Students will able to get in-depth knowledge of computation of total income & tax liability with its practical application.

**PO5: Leadership quality**

CO4. Students will use income tax knowledge for compute Income under different heads of income at the time income tax filling.

**PO6: Teamwork**

CO5. Students will use information about expenses expressly allowed and disallowed under Income Tax Act in their personal income tax filling.

**PO7: Ethical Responsibility**

CO1. Students will use a set of rules and regulations of income tax act at the time Income Tax filing.

CO4. Students will structure salary and proper planning of investments.