

SYLLABUS FOR M. COM. PART-I [Sem.-I] (w. e. from June 2019)

Name of the Programme	: M. Com.
Programme Code	: M.Com.
Class	: M.Com. Part-I
Semester	: I
Course Name	: Management Accounting
Course Code	: COMMA4101
No. of Credits	: 04
No. of lectures	: 48

Course Objectives:

1. To know the concepts, tools and techniques of management accounting.
2. To understand the role of management accounting in providing information for internal decision-making.
3. To describe the primary functions performed by management accounting, including planning, controlling, and decision-making.
4. To impart the knowledge of Financial Statement Analysis, Utility of Cash flow & fund flow Analysis.
5. To understand how to calculate different types of ratios for different purposes.
6. To get in-depth knowledge about working capital management and its components.
7. To impart the knowledge of different factors affecting working capital.

Course Outcomes (COs):

By the end of the course, students will be able to:

- CO1. The students will acquire the knowledge of concepts, tools and techniques of management accounting.
- CO2. The students will understand the role of management accounting in providing information for internal decision-making.
- CO3. The course will describe the primary functions performed by management accounting, including planning, controlling, and decision-making.
- CO4. The course will impart the knowledge of Financial Statement Analysis, Utility of Cash flow & fund flow Analysis.
- CO5. The students will understand how to calculate different types of ratios for different purposes.
- CO6. The course will help the students to get in-depth knowledge about working capital management and its components.
- CO7. The course will impart knowledge of different factors affecting working capital.

SYLLABUS FOR M. COM. PART-I [Sem.-I] (w. e. from June 2019)**Syllabus**

Unit No.	Content	No. of Lectures
1	BASIC CONCEPTS: 1.1 Meaning and Definition of Management Accounting Objectives, Characteristics and Scope of Management Accounting 1.2 Functions of Management Accounting, 1.3 Difference between Financial, Cost and Management Accounting 1.4 Tools and Techniques of Management Accounting 1.5 Advantages and Limitations of Management Accounting	10
2	FINANCIAL STATEMENT ANALYSIS 2.1 Introduction - objectives of analysis of financial statement 2.2 Tools of financial statement analysis 2.3 Multi - step income statement, 2.4 Types of Analysis: Horizontal analysis, Common size analysis, Trend analysis 2.5 Preparation of Analytical Balance Sheet.	10
3	RATIO ANALYSIS 3.1 Meaning, Advantages and Limitations of Ratio Analysis 3.2 Types of Ratios: Liquidity Ratios, Solvency Ratios, Profitability Ratios, Efficiency Ratios, Integrated Ratios. 3.3 Analysis and Interpretation of financial statements of various business entities such as Banks, Companies, Co-operative Societies	10
4	FUND FLOW AND CASH FLOW STATEMENT: 4.1 Meaning of Fund flow statement -Uses of fund flow statement, Funds Flow Statement, and Income Statement. Preparation of Funds Flow Statement. 4.2 Meaning of Cash flow statement - Preparation of Cash Flow Statement. Difference between Cash Flow Analysis and Funds Flow Analysis. Utility of Cash flow Analysis. Limitations of Cash Flow Analysis.	10
5	WORKING CAPITAL MANAGEMENT 5.1. Concept and definition of working capital, Determination of Working capital. 5.2. Needs and Importance, Factors affecting working capital. 5.3. Types of Working Capital (Gross WC and Net WC) 5.4. Components of Working Capital Management (Cash, Accounts Receivables, and Inventory).	8
		48

Recommended Books:

- R. N. Anthony , G. A. Walsh: Management Accounting
- M. Y. Khan. K. P. Jain: Management Accounting
- I. M. Pandey: Management Accounting
- J. Betty: Management Accounting
- S. N. Maheshwari: Principles of Management Accounting

Mapping of Program Outcomes with Course Outcomes

Class: M.Com-I (Sem.-I)

Subject: Management Accounting

Course: Management Accounting

Course Code: COMMA4101

Weightage: 1 = weak or low relation, 2 = moderate or partial relation, 3 = strong relation

Programme Outcomes (POs)							
Course Outcomes	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7
CO 1	3						3
CO 2			3				
CO 3					2	1	
CO 4	3	2				3	2
CO 5		2		3			
CO 6		3					
CO 7	1						

Justification for the Mapping

PO1: Knowledge and Critical Thinking

CO1. Students will use the knowledge of management accounting in decision making process.

CO4. Students will prepare their own financial Statement, Cash flow & fund flow Statement.

CO7. Students will apply their knowledge to avoid shutdown their business.

PO2: Problem Solving

CO4. Students will apply knowledge of financial statement analysis to assess financial performance, evaluate the financial position, and identify trends in their business.

CO5. Students will be able to the financing, investment and operating decisions of the firm.

CO6. Students will apply knowledge for managing current assets of the firm.

PO3: Communication skills

CO2. Students will guide to other how management accounting provides information for effective decision-making.

PO4: Independent learning

CO5. Students will understand how to calculate different types of ratios for different purposes.

PO5: Leadership quality

CO3. Students will use accounting information for planning, controlling, and decision-making.

PO6: Teamwork

CO3. Students will use accounting information for planning, controlling, and decision-making.

CO4. The students will apply their knowledge of Financial Statement Analysis, Utility of Cash flow & fund flow Analysis in professional and personal life.

PO7: Ethical Responsibility

CO1. Students will apply their knowledge to establish relationships between business & society.

CO4. Students will apply their knowledge to prepare financial Statement that support to society for decision making.

CBCS Syllabus for M.Com. Part I Semester I (2019 Pattern)

Name of the Programme	: M.Com.
Programme Code	: M. COM
Class	: M.Com. Part I
Semester	: I
Course Code	: COMSM4102
Course Title	: Strategic Management
No. of Credits	: 04
No. of Teaching Hours	: 48

Course Objectives:

1. To make aware about the concepts related to strategic management and its evolution.
2. To know the students to the emerging changes in the modern business environment.
3. To develop the analytical, technical and managerial skills of students in the various areas of business administration.
4. To inculcate among the students necessary skill to become effective future managers and leaders.
5. To develop technical skills among the students for designing and developing effective Functional strategies for growth and sustainability of business.
6. To create awareness among the students skill of making SWOT Analysis of a firm among the students.
7. To make students aware about the role of strategic management and strategic implementation in the firm or organization.

Course Outcomes:

By the end of the course, students will be able to:

- CO1.** Accurately describe the concepts related to strategy and strategic management in their day to day life or professional life.
- CO2.** Demonstrate the comprehensive understanding about the approaches and process of strategic management.
- CO3.** Illustrate the characteristics, advantages and disadvantages of strategic management in the organization.
- CO4.** Discuss the various strategies applicable according to the need of the business organization in the day to day management practices.
- CO5.** Understand the process of strategic management in business organization when as required.
- CO6.** Apply various terminologies of strategic management in the practice of strategic management of the business.
- CO7.** Direct, Plan and formulate and analyse the strategy which is implemented in the business organization and provide the feedback accordingly.

Topics and Learning Points

UNIT1: Nature and Scope of Strategic Management (04 Lectures)

- 1.1. Characteristics, Dimensions – Approaches to Strategic Decision Making, Strategic Management Process
- 1.2. Components of Strategic Management Model
- 1.3. Policy & Strategic Management, Strategic role of Board of Directors and Top Management
- 1.4. Strategic Implications of Social and Ethical Issues

UNIT2: Strategy formulation and Strategy Analysis (08 Lectures)

- 2.1. Company's Goals, Mission and Social Responsibility, Vision – 2.2. Objectives Analysis of Board Environment
- 2.3. External Environment Factors Economic, Social, Political, Ecological,
- 2.4. International, Industrial – Competitive Forces and Strategy, Industry Analysis (Michael Porter's Model)
- 2.5. Analysis of Strategic advantage

UNIT3: Strategic Planning and Strategic Options (12 Lectures)

- 3.1. Conceptual Understanding of Strategic Plan, - Meaning, Stages (Steps),
- 3.2. Alternatives, Advantages and Disadvantages of Strategic Planning, How to make it effective?
- 3.3. Generating Strategic Alternatives, Strategic Options at Corporate (Company) Level
- 3.4. Stability, Growth and Defensive Strategies, External Growth Strategies
- 3.5. Mergers, Acquisition, Joint Ventures and Strategic Alliance, Evaluation of Strategic Alternatives
- 3.6. Product Port Folio Models, Selection of Suitable Corporate Strategy.

UNIT4: Functional Strategies (12 Lectures)

- 4.1. Research and Development (R&D) Strategy – Need, Formulating R and D Strategy
- 4.2. Human Resource (HR) Strategy – Acquisition of Human Resources, motivation and maintenance of HR
- 4.3. Financial Strategy – Need, Financial Objectives, Making Strategic Financial Decisions
- 4.4. Logistics Strategy

UNIT5: Blue Ocean Strategy (12 Lectures)

- 5.1. Difference between blue & red ocean strategies, principles of blue ocean strategy, Strategy Canvas & Value Curves, Four Action framework
- 5.2. Business Models: Meaning & components of business models, new business models for Internet Economy – E-Commerce Business Models and Strategies – Internet Strategies for Traditional Business – Virtual Value Chain
- 5.3. Sustainability & Strategic Management: Threats to sustainability, Integrating Social & environmental sustainability issues in strategic management, meaning of triple bottom line, people-planet-profits.

References:

1. Strategic Management : the Indian Context – By R.Srivivasan
2. Strategic Management – By Dinesh Madan
3. Concepts in Strategic Management and Business Policy – By Thomas L. Wheelen, J. David Hunger, Alan Hoffman, Charles E. Bamford
4. Strategic Management – By Fred R. David , Forest R. David
5. Strategic Management – By Dr.C.B.Gupta
6. Introduction to Strategic Management – Dr. ArunIngale, Success Publications.

Mapping of Program Outcomes with Course Outcomes

Class: M.Com Part I.

Subject: Strategic Management

Course: Strategic Management

Course Code: COMSM4102

Weightage: 1= weak or low relation, 2= moderate or partial relation, 3= strong or direct relation

Programme Outcomes (POs)							
Course Outcomes	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7
CO 1	3	2					
CO 2	3	2					
CO 3	3						
CO 4				3			
CO 5			2				
CO 6					2		2
CO 7						3	

Justification for the Mapping

PO1: Knowledge and Critical Thinking

CO1: Students will demonstrate proficiency in acquainting and transforming managerial aspects in the day to day life including professional and practical life.

CO2: Students will develop a deep understanding of about strategic planning and development of strategies for an organization. .

CO3: Students will understand the process of strategies development and execution of strategies in the professional life.

PO2: Problem Solving

CO1: Students will apply their knowledge of different techniques as such for execution of strategic made by them in an organization.

CO2: Students will use their understanding of knowledge and systems of to solve complex spatial problems, such as finding the answers and for the situations.

PO3: Communication skills

CO5: Students will apply their managerial and communication skills effectively, analyse the concepts and participate in healthy arguments and portray skill in management.

PO4: Independent Learning

CO4: Students will implement the various strategies applicable according to the need of the business organization in the day to day management practices.

PO5: Leadership quality – Global and multicultural perspective

CO6: Students will demonstrate the ability to understand strategic planning and management in their regular practice. This ability is essential for success in many different careers.

PO6: Teamwork

CO7: Students will direct, plan and formulate and analyse the strategy which is implemented in the business organization and provide the feedback accordingly.

PO7: Ethical Responsibility

CO6: Students will apply knowledge of ethics and ethical standards and an ability to apply these with a sense of responsibility within the workplace and community at a large.

SYLLABUS FOR M. COM. PART-I [Sem.-I] (w. e. from June 2019)

Name of the Programme	: M. Com.
Programme Code	: M.Com.
Class	: M.Com. Part-I
Semester	: I
Course Name	: Advanced Accounting
Course Code	: COMAA4103
No. of Credits	: 04
No. of lectures	: 48

Course Objectives:

1. To acquire the knowledge of basic accounting concepts.
2. To aware about the accounting standards used in India.
3. To prepare consolidated financial accounts of holding company.
4. To understand the accounting procedure of liquidation of company.
5. To aware about the accounting Inflation Accounting and Human Resource Accounting
6. To aware about the accounting Social Accounting and Accounting in computerized environment
7. To explore the impact of exchange rate fluctuations on the financial statements of foreign branches.

Course Outcomes (COs):

By the end of the course, students will be able to:

- CO1. Acquire the knowledge of basic accounting concepts.
- CO2. Aware about the accounting standards used in India.
- CO3. Prepare consolidated financial accounts of holding company.
- CO4. Understand the accounting procedure of liquidation of company.
- CO5. Aware about the accounting Inflation Accounting and Human Resource Accounting
- CO6. Aware about the accounting Social Accounting and Accounting in computerized environment
- CO7. Explore the impact of exchange rate fluctuations on the financial statements.

Syllabus

Unit No.	Content	No. of Lectures
1	BASIC OF ACCOUNTING 1.1 Concepts and Principles - Generally Accepted Accounting Principles (GAAP), Conventions 1.2 Branches of Accounting 1.3 Professional Development of Accounting in India 1.4 Introduction to Accounting Standards, Accounting Standard Board & its functions.	8
2	HOLDING COMPANY ACCOUNTING 2.1 Consolidated Accounts of Holding Companies 2.2 Consolidation-Intercompany transaction 2.3 Issue of Bonus Shares, Revaluation of fixed Assets, 2.4 Debentures and Preference Shares of subsidiary Company, Dividend	14
3	BRANCH ACCOUNTING 3.1 Branch Accounts: Independent Branches- 3.2 Accounting at Head Office 3.3 Accounting at Branch- Some Special Transactions. Foreign Branches- Rules of converting Trial Balance of the foreign Branch in Head Office Currency	14
4	RECENT TRENDS IN ACCOUNTING 4.1 Inflation Accounting 4.2 Human Resource Accounting 4.3 Social Accounting 4.4 Value added statements 4.5 Economic Value added statement 4.6 Brand valuation and accounting 4.7 Accounting in computerized environment	12

Recommended Books:

- Shukla and Grewal: Advanced Accounting (S. Chand & Co Ltd. New Delhi)
- Jain and Narang: Advanced Accounting (Kalyani Publishers, Ludhiana)
- Sr. K. Paul: Accountancy, Volume-I and II (New Central Book Agency, Kolkata)
- R. K. Lele and Jawaharlal: Accounting Theory (Himalaya Publishers)
- Dr. L. S. Porwal: Accounting Theory (Tata McGraw Hill).
- Robert Anthony & K.A. Merchant: Accounting Text & Cases (Tata McGraw Hill)
- S.N. Maheshwari: Corporate Accounting, Vikas Publishing House Pvt. Ltd. New Delhi)
- Dr.Ashok Sehgal & Dr.Deepak Sehgal: Advanced Accounting (Taxmann, New Delhi).

SYLLABUS FOR M. COM. PART-I [Sem.-I] (w. e. from June 2019)**Mapping of Program Outcomes with Course Outcomes****Class: M.Com-I (Sem.-I)****Subject: Advanced Accounting****Course: Advanced Accounting****Course Code: COMAA4103****Weightage:** 1 = weak or low relation, 2 = moderate or partial relation, 3 = strong or direct relation

Programme Outcomes (POs)							
Course Outcomes	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7
CO 1							3
CO 2			3				3
CO 3	3				2		
CO 4		3				1	
CO 5	3	3					
CO 6				3			
CO 7	3						

Justification for the Mapping**PO1: Knowledge and Critical Thinking**

CO3.Students will Prepare consolidated financial accounts of holding company.

CO5.Students will apply skills to face challenges in accounting for foreign branches.

CO7.Students will able to prepared strategy to prepare financial statements of foreign branches in exchange rate fluctuations.

PO2: Problem Solving

CO4. Students will apply knowledge to protect from any losses that might occur in firm.

CO5. Students will able to face challenges in foreign branches accounting.

PO3: Communication skills

CO2.Students will apply skills about the accounting standards used in India in their professional and personal life.

PO4: Independent learning

CO6. Students will Aware about the accounting Social Accounting and Accounting in computerized environment.

PO5: Leadership quality

CO3.Students will able to prepare consolidated financial accounts of holding company.

PO6: Teamwork

CO4. Students will apply procedure of liquidation of company.

PO7: Ethical Responsibility

CO2.Students will apply skills about the accounting standards used in India in their professional and personal life.

CO3.Students wills able to prepare consolidated financial accounts of holding company as per rules and regulation.

SYLLABUS FOR M. COM. PART-I [Sem.-I] (w. e. from June 2019)

Name of the Programme	: M. Com.
Programme Code	: M.Com
Class	: M.Com. Part-I
Semester	: I
Course Name	: Income Tax
Course Code	: COMIT4104
No. of Credits	: 04
No. of lectures	: 48

Course Objectives:

1. To acquire the knowledge of history and basic concepts of Income Tax Act, 1961.
2. To know about various exemptions available under Income Tax Act.
3. To impart the knowledge of concepts of Capital & Revenue nature of incomes & expenditures.
4. To understand how to compute Income under different heads of income.
5. To know the information about expenses expressly allowed and disallowed under Income Tax Act.
6. To acquire the knowledge regarding the claiming of various deductions under Income Tax.
7. To equip the students to get in-depth knowledge of computation of total income & tax liability with its practical application.

Course Outcomes (COs):

By the end of the course, students will be able to:

- CO1. acquire the knowledge of history and basic concepts of Income Tax Act, 1961.
- CO2. know about various exemptions available under Income Tax Act.
- CO3. impart the knowledge of concepts of Capital & Revenue nature of incomes & expenditures.
- CO4. understand how to compute Income under different heads of income.
- CO5. know the information about expenses expressly allowed and disallowed under Income Tax Act.
- CO6. acquire the knowledge regarding the claiming of various deductions under Income Tax.
- CO7. equip the students to get in-depth knowledge of computation of total income & tax liability with its practical application.

SYLLABUS FOR M. COM. PART-I [Sem.-I] (w. e. from June 2019)**Syllabus**

Unit No.	Name	No. of Lectures
I	INTRODUCTION TO INCOME TAX: History of Income Tax in India - Fundamental Concepts and definitions (Income, Previous Year, Assessment Year, Agricultural Income, Person, Assessee)- Rates of taxes - Residential status -Income Exempt from tax - Capital & Revenue, PAN (Theory)	06
II	HEADS OF INCOME: SALARIES & HOUSE PROPERTY: a) Salaries: Chargeability -Allowances - Perquisites - Deduction from Salaries (Theory & Problems) b) House Property: Annual Value-Self occupied property and let out property -deemed to be let out property - Permissible deductions (Theory & Problems)	12
III	INCOME FROM BUSINESS & PROFESSION: Meaning of Business / Profession - Deductions expressly allowed Depreciation -Specific disallowances (Theory & Problems)	12
IV	CAPITAL GAINS AND OTHER SOURCES A. Capital Gains: Meaning, Types and Exemptions B. Income from Other Sources: Chargeability - Deductions – Amounts not deductible. (Theory & Problems)	08
V	DEDUCTIONS (SECTION 80C TO 80U) AND TOTAL INCOME: Deductions from Gross Total Income Computation of Taxable Income of an Individuals (Theory & Problems)	10
	Total No. of Lectures	48

Recommended Books:

- Dr. Vinod Singhania: Direct Taxes, Law and Practice, Taxman Publication, New Delhi
- Dr. Bhagawati Prasad: Direct Taxes
- Dr. Girish Ahuja and Ravi Gupta: Direct Taxes, Bharat Law House, New Delhi.
- T. N. Manoharan: Handbook of Income Tax Laws
- B. B. Lal & N. Vashisht: Direct Taxes (Pearson)
- Gaur & Narang: Income Tax.

Mapping of Program Outcomes with Course Outcomes

Class: M.Com-I (Sem.-I)

Subject: Income Tax

Course: Income Tax

Course Code: COMIT4104

Weightage: 1 = weak or low relation, 2 = moderate or partial relation, 3 = strong or direct relation

Programme Outcomes (POs)							
Course Outcomes	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7
CO 1							3
CO 2							
CO 3	3						
CO 4		3	3		2		3
CO 5		3				2	
CO 6	3	3					
CO 7				3			

Justification for the Mapping

PO1: Knowledge and Critical Thinking

CO3. Students will apply knowledge of Capital & Revenue incomes & expenditures in their business and personal tax planning.

CO6. Students will apply knowledge regarding the claiming of various deductions under Income Tax for tax saving.

PO2: Problem Solving

CO4. Students will enable to acquire skills about how compute Income under different heads of income.

CO5. Students will use information about expenses expressly allowed and disallowed under Income Tax Act in their personal income tax filling.

CO6. Students will apply knowledge regarding the claiming of various deductions under Income Tax for tax saving.

PO3: Communication skills

CO4. Students will enable to acquire skills about how compute Income under different heads of income.

PO4: Independent learning

CO7. Students will enable to get in-depth knowledge of computation of total income & tax liability with its practical application.

PO5: Leadership quality

CO4. Students will use income tax knowledge for compute Income under different heads of income at the time income tax filling.

PO6: Teamwork

CO5. Students will use information about expenses expressly allowed and disallowed under Income Tax Act in their personal income tax filling.

PO7: Ethical Responsibility

CO1. Students will use a set of rules and regulations of income tax act at the time Income Tax filing.

CO4. Students will structure salary and proper planning of investments.