

CBCS Syllabus for M.Com. Part II Semester III (2022 Pattern)

Name of the Programme	: M.Com.
Programme Code	: PCCO
Class	: M.Com. Part II
Semester	: III
Course Code	: PCCO231
Course Title	: Business Finance
No. of Credits	: 04
No. of Teaching Hours	: 48

Course Objectives:

1. To acquaint the students with corporate finance in Indian context.
2. To make the students aware about the latest developments in the field of corporate finance.
3. To enable the students to understand the theories of capitalization and dividend distribution practices.
4. To give detail exposure of working capital management practice of finance.
5. To enhance capabilities of students to acquire the finance for the own entities.
6. To enable students, in developing the most appropriate financing sources for the business.
7. To know the students to the emerging trends in the finance raising sources.

Course Outcomes:

By the end of the course, students will be able to:

- CO1.** Accurately describe the concepts related to finance and business finance in their day to day life or professional life.
- CO2.** Demonstrate the comprehensive understanding about the financial planning for the business.
- CO3.** Illustrate the characteristics, advantages and disadvantages of business finance in the organization.
- CO4.** Discuss the various sources applicable according to the need of the business organization in the day to day activities.
- CO5.** Understand the process of acquiring finance in business organization when as required.
- CO6.** Apply various tools and techniques of financial planning and its implementation in the practice.
- CO7.** Direct, plan and formulate and analyse the long and short term finance sources for the development of the organization.

Topics and Learning Points

UNIT1: Business Finance

(10Lectures)

1.1 Meaning, objectives, scope and importance of business finance,

1.2 1.2 Time Value of Money: Need, Importance, Future value, Present value through discounted cash flow technique

UNIT2: Financial Planning

(12Lectures)

2.1 Meaning - objectives, assumptions,

2.2 Steps in financial planning,

2.3 Estimating financial requirements of firm Sources of finance - limitations of financial planning,

2.4 Capitalization: Over capitalization, undercapitalization and its causes and its remedies
Theories of capitalization

UNIT3: Corporate Securities and Sources of Finance

(14 Lectures)

3.1 Ownership securities: Equity Shares: characteristics, advantage and disadvantages, Preference Shares: characteristics, advantage and disadvantages (As amended in Companies Act (Amendment) 2013)

3.2 Creditor's securities: Debentures: characteristics, classification, procedure of issuing debentures and Bonds, Company Deposit

UNIT4: Short term finance and working capital management

(12 Lectures)

4.1 Characteristics of short term finance

4.2 Needs, Sources of short term finance

4.3 Role of Working Capital

4.4 Best Management Practices of Working Capital

4.5 Financing of Working Capital: Trade creditors, bank credit, bank financing of account receivables, working capital - advantages and disadvantages

References:

1. Bhole L.M. and Mahakud Jitendra, 'Financial Institutions and Markets', Tata McGraw-Hill Education, Delhi.
2. Kuchal S.C., 'Corporate Finance', Chaitanya Publishing House, Allahabad
3. Kulkarni P.V., 'Business Finance', Himalaya Publishing House
4. Prasana Chandra, 'Financial Management: Theory and Practice'
5. William L. Maggiuson, Scott B. Smart, Lawrence J. Gitman, 'Principles of corporate finance', Cengage Learning Private Limited, Delhi.

Mapping of Program Outcomes with Course Outcomes

Class: M.Com Part II

Subject: Business Finance

Course: Business Finance

Course Code: PCCO231

Weightage: 1= weak or low relation, 2= moderate or partial relation, 3= strong or direct relation

Programme Outcomes (POs)							
Course Outcomes	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7
CO 1	3	2					
CO 2	3	2					
CO 3	3						
CO 4				3			
CO 5			2				
CO 6					2		2
CO 7						3	

Justification for the Mapping

PO1: Knowledge and Critical Thinking

CO1: Students will describe the concepts related to business finance and financial management in their day to day life or professional life.

CO2: Students will develop a deep understanding of about financial planning and development of strategies for an organization. .

CO3: Students will demonstrate the comprehensive understanding about the approaches and process of business finance.

PO2: Problem Solving

CO1: Students will apply their knowledge of different techniques as such for execution of business finance by them in an organization.

CO2: Students will discuss the various financial strategies applicable according to the need of the business organization in the day to day management practices.

PO3: Communication skills

CO5: Students will apply their financial planning skills effectively, analyse the concepts and participate in healthy arguments and portray skill in management.

PO4: Independent Learning

CO4: Students will implement the various finance strategies applicable according to the need of the business organization in the day to day practices.

PO5: Leadership quality – Global and multicultural perspective

CO6: Students will apply various terminologies of business finance in the practice of financial management of the business.

PO6: Teamwork

CO7: Students will direct, plan and formulate and analyse the corporate financial strategy which is implemented in the business organization and provide the feedback accordingly.

PO7: Ethical Responsibility

CO6: Students will apply knowledge of financial ethics and ethical standards and an ability to apply these with a sense of responsibility within the workplace and community at a large.

CBCS Syllabus for M.Com. Part II Semester III (2022 Pattern)

Name of the Programme	: M.Com.
Programme Code	: PCCO
Class	: M.Com. Part II
Semester	: III
Course Code	: PCCO232
Course Title	: Research Methodology for Business
No. of Credits	: 04
No. of Teaching Hours	: 48

Course Objectives:

1. To acquaint the students with the areas of business research activities.
2. To enhance capabilities of students to conduct the research in the field of business and social sciences.
3. To enable students, in developing the most appropriate methodology for their research studies.
4. To make them familiar with the art of using different research methods and techniques
5. To make aware about the concepts related to research and business research.
6. To know the students to the emerging trends in the modern business research environment.
7. To develop the analytical, technical and research skills of students in the various areas of business.

Course Outcomes:

By the end of the course, students will be able to:

- CO1.** Accurately describe the concepts related to research and business in their day to day life or professional life.
- CO2.** Demonstrate the comprehensive understanding about the process of business research.
- CO3.** Illustrate the characteristics, advantages and disadvantages of business research in the organization.
- CO4.** Discuss the various methodology applicable according to the need of the business organization in the day to day research practices.
- CO5.** Understand the process of research procedure in business organization when as required.
- CO6.** Apply various tools and techniques of research methodology in the practice.
- CO7.** Direct, Plan and formulate and analyse the research strategy which is implemented in the business organization and provide the feedback accordingly.

UNIT1: Introduction to Business Research

(10Lectures)

- 1.1 Definition, Objectives, Significance
- 1.2 Types of Research
- 1.3 Features of a Good Research
- 1.4 Steps in Scientific Research Process
- 1.5 Ethical Issues in Research – Plagiarism
- 1.6 Role of Computer in Research
- 1.7 Application of Statistical software- Introduction to SPSS

UNIT2: Formulation of the Research Problem, Development of the Research Hypotheses, Research Design & Sampling

(12Lectures)

- 2.1 Research Problem: Defining the Research Problem, Techniques involved in Defining Research Problem Review of Literature
- 2.2 Hypotheses: Meaning, Definition & Types of Hypothesis, Formulation of the Hypotheses, Methods of testing Hypothesis
- 3.3 Research Design: Meaning, Nature & Classification of Research Design, Need for Research Design, Phases/Steps in Research Design
- 3.4 Sampling: Meaning & definition of Sampling, Key terms in Sampling, Types of Sampling: Probability & Non-probability, Sampling Errors

UNIT3: Data Collection and Processing of Data Sources of Data Collection

(14 Lectures)

- 3.1 Primary Data: Methods of Data Collection, Merits & Demerits
- 3.2 Secondary Data: Methods of Data Collection, Merits & Demerits
- 3.3 Processing of Data: Editing, Coding, Classification & Tabulation.

UNIT4: Research Report and Mode of Citation & Bibliography

(12 Lectures)

- 4.1 Research Report: Importance of Report Writing, Types of Research Reports, Structure or Layout of Research Report
- 4.2 Mode of Citation & Bibliography: Author, Date, System, Footnote or Endnote System, Use of Notes. Position of Notes, Citing for the first time, Subsequent Citing, List of Abbreviation used in Citation, Mode of preparing a Bibliography, Classification of Entries, Bibliography Entries compared with Footnotes, Examples of Bibliography Entries

References:

1. Research Methodology-Methods & Techniques C. R. Kothari New Age International Publishers New Delhi
2. Research Methodology Dipak Kumar Bhattacharyya Excel Books New Delhi
3. Research Methodology-Methods & Techniques Anil Kumar Gupta Value Education of India New Delhi

4. Research Methodology-Concepts and Cases Deepak Chawla & Neena Sondhi Vikas Publishing House Pvt. Ltd New Delhi
5. Research Methods Ram Ahuja Rawat Publications, Jaipur
6. Methodology & Techniques of Social Research, P. L. Bhandarkar, T. S. Wilkison & D. K. Laldas Himalaya Publishing House Mumbai
7. Legal Research and Writing Methods Anwarul Yaqin LexisNexis Butterworths Nagpur
8. Business Research Methods, Donald R. Cooper & Pamela S. Schindler Tata McGraw- Hill Edition New Delhi

Mapping of Program Outcomes with Course Outcomes

Class: M.Com Part II

Subject: Research Methodology for Business

Course: Research Methodology for Business

Course Code: PCCO232

Weightage: 1= weak or low relation, 2= moderate or partial relation, 3= strong or direct relation

Programme Outcomes (POs)							
Course Outcomes	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7
CO 1	3	2					
CO 2	3	2					
CO 3	3						
CO 4				3			
CO 5			2				
CO 6					2		2
CO 7						3	

Justification for the Mapping

PO1: Knowledge and Critical Thinking

CO1: Students will describe the concepts related to research and research methodology in their day to day life or professional life.

CO2: Students will develop a deep understanding of about research and development of strategies for an organization. .

CO3: Students will demonstrate the comprehensive understanding about the research approaches and process of business.

PO2: Problem Solving

CO1: Students will apply their knowledge of different research techniques as such for execution of an organization.

CO2: Students will discuss the various analysis strategies applicable according to the need of the business organization in the day to day management practices.

PO3: Communication skills

CO5: Students will apply their research oriented skills effectively, analyse the concepts and participate in healthy arguments and portray skill in management.

PO4: Independent Learning

CO4: Students will implement the various tools and techniques of the research methodology applicable according to the need of the business organization in the day to day practices.

PO5: Leadership quality – Global and multicultural perspective

CO6: Students will apply various terminologies of research in the practice of research methodology in the business.

PO6: Teamwork

CO7: Students will direct, plan and formulate and analyse the research strategy which is implemented in the business organization and provide the feedback accordingly.

PO7: Ethical Responsibility

CO6: Students will apply knowledge of research ethics and ethical standards and an ability to apply these with a sense of responsibility within the workplace and community at a large.

CBCS Syllabus for M.Com. II Semester III (2022 Pattern)

Name of the Programme	: M.Com
Programme Code	: M.Com
Class	: M.Com II
Semester	: III
Course Code	: PCCO233
Course Title	: Advanced Auditing
No. of Credits	: 04
No. of Teaching Hours	: 48

Course Objectives:

1. To understand fundamental auditing concepts and to analyse the basic principles that govern the audit process.
2. To know the relationship between auditing and other disciplines.
3. To Recognize the role of Auditing and Assurance, Standard and Auditing and Assurance Standard Board in India.
4. To Conduct a brief study of Standards on Auditing issued by the ICAI.
5. To Identify the preliminaries necessary for the audit of a limited company.
6. To Understand the audit report with special reference to CARO 2003 and to Investigate profit and divisible profit, with a focus on dividends.
7. To know corporate governance and analyse the constitution and powers of the audit committee.

Course Outcomes:

By the end of the course, students will be able to:

- CO1. Understand fundamental auditing concepts and to analyse the basic principles that govern the audit process.
- CO2. Know the relationship between auditing and other disciplines.
- CO3. Recognize the role of Auditing and Assurance, Standard and Auditing and Assurance Standard Board in India.
- CO4. Conduct a brief study of Standards on Auditing issued by the ICAI.
- CO5. Identify the preliminaries necessary for the audit of a limited company.
- CO6. Understand the audit report with special reference to CARO 2003 and to Investigate profit and divisible profit, with a focus on dividends.
- CO7. Know corporate governance and analyse the constitution and powers of the audit committee.

Topics and Learning Points

Unit 1:	Introduction:	(12)
	1.1 Auditing concepts. Basic principles governing an audit 1.2 Relationship of auditing with other disciplines 1.3 Overview of Standard setting process 1.4 Role of Auditing and Assurance, 1.5 Standard and Auditing and Assurance Standard Board in India. 1.6 Brief study of Standards on Auditing issued by the ICAI.	
Unit 2:	Audit of Limited Companies:	(14)
	2.1 Preliminaries to the audit of limited company 2.2 Audit of share capital transactions 2.3 Debentures and other transactions 2.4 Audit report with special reference to CARO 2003 2.5 Profit and divisible profit - Dividends -Investigation.	
Unit 3:	Audit Committee and Corporate Governance:	(12)
	3.1 Corporate Governance: Introduction, Verification of Compliance of Corporate Governance. 3.2 Audit Committee: Constitution, Powers of Audit Committee 3.3 CEO/CFO Certification to Board 3.4 Report on Corporate Governance.	
Unit 4:	Audit under Computerized Information System (CIS) Environment:	(10)
	4.1 Special aspects of CIS Audit Environment 4.2 Need for review of internal control 4.3 Use of Computers for Audit purposes 4.4 Audit tools - Test packs 4.5 Computerized audit programme	

References:

- Spicer and Peglar : Practical Auditing.
- Kamal Gupta : Contemporary Auditing– Tata Mc Graw Hill.
- Basu and R.C. Saxena : Auditing.
- Auditing - D.G–Prasuna – ICFAI Press
- Mohan Bhatia - Auditing in a computerized environment – Tata Mc Graw Hill
- B.N. Tondon : A Handbook of Practical Auditing.
- Recent Materials available on internet regarding various audits.

Assessment Pattern:

a) Internal Assessment (For internal assessment teacher can choose any one or more of the following methods: Internal Test, Presentation, Field Work, Assignment, Lab Practical, Assigning Internship to Students etc)	: 40 Marks
b) External Examination (For external examination the Question Paper should consist of: Theory Questions:)	: 60 Marks
Total Marks	: 100 Marks

Mapping of Program Outcomes with Course Outcomes

Class: M.Com-II (Sem.-III)

Subject: Advanced Auditing

Course: Advanced Auditing

Course Code: PCCO233

Weightage: 1= weak or low relation, 2= moderate or partial relation, 3= strong relation

Programme Outcomes (POs)							
Course Outcomes	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7
CO 1	3						
CO 2	3						
CO 3	2				2		2
CO 4	3			3			
CO 5	2	3					
CO 6	2	2					
CO 7	3		2			2	2

Justification for the Mapping

PO1: Knowledge and Critical Thinking

CO1. Students will understand fundamental auditing concepts and analyse the basic principles that govern the audit process.

CO2. Students will Know the relationship between auditing and other disciplines.

CO3. Students will Recognize the role of Auditing and Assurance, Standard and Auditing and Assurance Standard Board in India.

CO4. Students will Conduct a brief study of Standards on Auditing issued by the ICAI.

CO5. Students will Identify the preliminaries necessary for the audit of a limited company.

CO6. Students will Understand the audit report with special reference to CARO 2003 and to investigate profit and divisible profit, with a focus on dividends.

CO7. Students will Know corporate governance and analyse the constitution and powers of the audit committee.

PO2: Problem Solving

CO5. Students will Identify the preliminaries necessary for the audit of a limited company.

CO6. Students will Understand the audit report with special reference to CARO 2003 and investigate profit and divisible profit, with a focus on dividends.

PO3: Communication skills

CO7. Students will Know corporate governance and analyze the constitution and powers of the audit committee.

PO4: Independent learning

CO4. Students will Conduct a brief study of Standards on Auditing issued by the ICAI.

PO5: Leadership quality

CO3. Students will Recognize the role of Auditing and Assurance, Standard and Auditing and Assurance Standard Board in India.

PO6: Teamwork

CO7. Students will Know corporate governance and analyse the constitution and powers of the audit committee.

PO7: Ethical Responsibility

CO3. Students will Recognize the role of Auditing and Assurance, Standard and Auditing and Assurance Standard Board in India.

CO7. Students will Know corporate governance and analyse the constitution and powers of the audit committee.

CBCS Syllabus for M.Com. II Semester III (2022 Pattern)

Name of the Programme	: M.Com
Programme Code	: M.Com
Class	: M.Com II
Semester	: III
Course Code	: PCCO234
Course Title	: Specialized Areas in Auditing
No. of Credits	: 04
No. of Teaching Hours	: 48

Course Objectives:

1. To impart knowledge and develop understanding of methods of audit in specialized areas.
2. To understand the audit process of different entities including audit of Govt. authorities.
3. To provide knowledge of Audit Report of Banks.
4. To create awareness among the students about Audit of Specialized Units.
5. To provide knowledge of Provisions of Maharashtra State Co-operative Societies Act 2013.
6. To understand the structure of financial administration in India.
7. To provides knowledge of Role of Comptroller and Auditor General of India.

Course Outcomes:

By the end of the course, students will be able to:

- CO1. Know about methods of audit in specialized areas.
- CO2. Impart the knowledge about audit process of different entities including audit of Govt. authorities.
- CO3. Aware about preparation of Audit Report of Banks and Cooperative Societies.
- CO4. Impart the knowledge about Audit of Specialized Units.
- CO5. Acquaint with the use of the audit process related to Maharashtra State Co-operative Societies Act 2013.
- CO6. Know about structure of financial administration in India.
- CO7. Aware about the Role of Comptroller and Auditor General of India.

Topics and Learning Points

UNIT 1: Audit of Banks:

12 Lectures

- 1.1 Salient features of enactments affecting Banks
- 1.2 Bank Audit, its approach- Steps in Bank Audit
- 1.3 Checking of Assets and Liabilities
- 1.4 Scrutiny of Profit & Loss items
- 1.5 Audit Report of Banks - Long Form Audit Report

UNIT 2: Audit of Specialized Units:

12 Lectures

- 2.1 Special features of audit of Educational Institutions,
- 2.2 Special features of audit of Hotel,
- 2.3 Special features of audit of Club,
- 2.4 Special features of audit of Hospital,
- 2.5 Special features of audit of Charitable Trusts.

UNIT 3: Audit of Cooperative Societies:

14 Lectures

- 3.1 Provisions of Maharashtra State Co-operative Societies Act 2013
- 3.2 Multistate Co-operative Societies Act 2002.
- 3.3 Special features of Audit of Cooperative Societies.
- 3.4 Audit of Co-operative Consumers Stores, Salary earners Co-operative Society, Co-operative Housing Societies, Urban Co-operative Credit Society.
- 3.5 Audit Report of Co-operative Societies.

UNIT 4: Government System of Audit:

10 Lectures

- 4.1 Funds maintained by Govt. for meeting expenditure and receipts.
- 4.2 Structure of financial administration in India.
- 4.3 Objects of Government audit.
- 4.4 Role of Comptroller and Auditor General of India.
- 4.5 Audit of receipt, expenditure, sanctions, Public Accounts Committee
- 4.6 Audit of Public Sector Undertaking-Audit of Local bodies.

References:

- Spicer and Peglar : Practical Auditing.
- Kamal Gupta : Contemporary Auditing– Tata Mc Graw Hill.
- Basu and R.C. Saxena : Auditing.
- Auditing - D.G–Prasuna – ICAI Press
- Mohan Bhatia - Auditing in a computerized environment – Tata Mc Graw Hill
- B.N. Tondon : A Handbook of Practical Auditing.
- Recent Materials available on internet regarding various audits.

Assessment Pattern:

c) Internal Assessment (For internal assessment teacher can choose any one or more of the following methods: Internal Test, Presentation, Field Work, Assignment, Lab Practical, Assigning Internship to Students etc)	: 40 Marks
d) External Examination (For external examination the Question Paper should consist of: Theory Questions)	: 60 Marks
Total Marks	: 100 Marks

Mapping of Program Outcomes with Course Outcomes

Class: M.Com-II (Sem.-III)

Subject: Specialized Areas in Auditing

Course: Specialized Areas in Auditing

Course Code: PCCO234

Weightage: 1= weak or low relation, 2= moderate or partial relation, 3= strong relation

Programme Outcomes (POs)							
Course Outcomes	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7
CO 1	3			3	3		3
CO 2		2		3		3	
CO 3	2	3	3	3		3	3
CO 4			3			3	
CO 5		3	3		2		
CO 6	2	2	3			2	3
CO 7	3				3		3

Justification for the Mapping

PO1: Knowledge and Critical Thinking

- CO1. Student will review a company's records and statements; they have to be able to understand methods of audit in specialized areas.
- CO3. Student will can be used their solutions and recommendations to transform a Banks and Cooperative Societies Audit Report for the better, critical thinking plays a key part in their work.
- CO6. Student will think about structure of financial administration in India.
- CO7. Student will critically think about the Role of Comptroller and Auditor General of India.

PO2: Problem Solving

- CO2. Student will evaluate the audit process that has been carried out by different entities.
- CO3. Student will prevent, expose fraud, errors and irregularities in Banks and Cooperative Societies.
- CO5. Student will understand of factors that may enhance auditors' audit quality related to Maharashtra State Co-operative Societies Act 2013.
- CO6. Student will ensure cooperation of auditable entities in providing access to all relevant data, information and documents necessary for financial administration.

PO3: Communication skills

- CO3. Student will ensure that the auditors have brought them to the attention of the people responsible for the accounting and financial reporting function of the Banks and Cooperative Societies.
- CO4. Student will meet accounting requirements and improve efficiency in Audit of Specialized Units.
- CO5. Student will understand accounting of the Maharashtra State Co-operative Societies Act 2013l, management, programme and policy aspects of Maharashtra State Co-operative Societies.
- CO6. Student will monitor the design and applies proper structure of financial administration in India for auditing.

PO4: Independent learning

- CO1. Students will apply their auditing skills for audit in specialized areas.
- CO2. Students will give credibility and allows the stakeholders to trust in the accuracy of the results and the integrity of the Govt. auditing profession.
- CO3. Students will provide critical oversight in Banks and Cooperative Societies areas such as risk analysis, internal controls, and even the basic financial information on which the terms are based.

PO5: Leadership quality

- CO1. Students will ensure that there is proper check on efficiency and integrity of employees, the managements would require a systematic and thorough check of methods of audit in specialized areas.
 - CO5. Students will apply their leadership qualities to inspiring and guiding individuals and teams towards use of the audit process related to Maharashtra State Co-operative Societies Act 2013.
 - CO7. Students will oversee the role of Comptroller and Auditor General of India and create strategies and goals for the future.

PO6: Teamwork

- CO2. Students will uniquely analyse operations of the Educational Institutions, Hotel, Club and Hospitals figures out potential risk zones.
- CO3. Students will find out and determine compliance with policies and procedures about preparation of Audit Report of Banks and Cooperative Societies.
- CO4. Students will identify the role of forming teamwork and managing the spirit of one work among Audit of Specialized Units.
- CO6. Students will deal with complex tasks, achieving service consistency and audit efficiency of financial administration in India.

PO7: Ethical Responsibility

- CO1. Students will adhere to honesty and candidness in the course of their work and in their relationships whether it be personal or with the staff of audited entities.
- CO3. Students will ensure that auditors maintain honesty, prudence, and integrity while auditing of Banks and Cooperative Societies
- CO6. Students will apply professional conduct include responsibility, public interest, integrity, objectivity and independence, due care, and scope & structure of financial administration in India.
- CO7. Students will respect for autonomy (self-determination), beneficence (do good), non-maleficence, fairness, fidelity, and veracity.
