



Anekant Education Society's
Tuljaram Chaturchand College
of Arts, Science and Commerce, Baramati
(Autonomous)

Minutes of the 9th Meeting of the Finance Committee

Date : 16/02/2024

Time : 4:00 p.m.

Venue : Meeting Hall

Feb. 2024





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(Academic Year: 2023-2024)

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Minutes of Finance Committee meeting held on Tuesday, 16th Feb.2024

The meeting of finance committee members of Tuljaram Chaturchand College of Arts, Science & Commerce, Baramati was scheduled on Friday, 16th Feb. 2024 at 4.00 p.m. Hon.Principal Dr.Avinash Jagtap presided over the meeting and extended a warm and hearty welcome to the members of the Finance Committee. The following members attended the meeting.

Sr. No.	Name	Designation
1	Hon. Principal Dr.Avinash Jagtap	Chairman
2	Shri.Vikas Shah (Lengarekar), Management representative	Member
3	Hon.Shri.Abhinandan Shah, Registrar	Member Secretary
4	Hon. Dr.Janardan Pawar	Member
5	Dr.Yogini Mulay, IQAC Co-ordinator	Invitee Member
6	Shri.Amol Patil,	Invitee Member
7	Smt.Sushma Sangai	Invitee Member

At the outset, a condolence resolution were passed over the loss of Hon.Shri.Arhatdas Shah (Saraf), Ex-President & Hon.Shri.Shantikumar Shah (Saraf) Ex-President of Anekant Education Society, Baramati by the members of the meeting.

In the meeting following items were discussed as per Agenda.

Item No.1 –

Confirmation of the minutes of the previous meeting.

Resolution No. 1 –

Shri.Abhinandan Shah, Registrar read the minutes of the previous meeting held on 10th Oct. 2023. The Finance Committee approved the minutes and also took a note of implementation of the same.



Proposer – Shri.Abhinandan Shah

Secunder - Dr.Janardan Pawar

Resolution passed unanimously

Item No. 2-

To approve the Revised Budget of 2023-24 and Budget for the financial year 2024-25

Resolution No. 2 –

Hon.Dr.Avinash Jagtap has proposed the item No. 2 to approve for the revised budget for the year 2023-24 and budget 2024-25.

Shri. Abhinandan Shah, Registrar presented the following revised budget for 2023-24 and budget 2024-25 for approval. After discussion, revised budget 2023-24 of Rs. 34,19,96,867/- and budget 2024-25 of Rs. 43,00,45,149/- was approved.

Sr. No.	Particulars	Revised Budget 2023-24	Budget 2024-25
01.	Senior College Grant	21,60,10,345/-	23,75,42,189/-
02.	Senior College Non Grant	12,59,86,522/-	19,25,03,000/-
03.	Exam. Section	1,30,00,000/-	1,50,00,000/-
Total		34,19,96,867/-	43,00,45,189/-

The finance committee took the note and approved the same.

Proposed – Shri.Abhinandan Shah

Secunder – Shri.Vikas Shah (Lengarekar)

Resolution passed unanimously

Item No. 3 –

To Approve the expenditure of various activities for the period of 01/04/2023 to 31/01/2024

Resolution No. 3 –

Hon.Shri.Abhinandan Shah elaborated the expenditure of various activities run under Senior College Grantable and Senior college Non Grantable Dept. for the period of 01/04/2023 to 31/01/2024. Expenditure are as follows –

Sr.No.	Particulars	Senior College	Sr.Non Grant	Total
01.	Salary & Dailywages exp.	17,78,31,519/-	4,27,07,462/-	22,05,38,981/-
02.	Avishkar & IQAC activity	3,45,715/-	--	3,45,715/-
03.	Advertisement Exp.	68,880/-	4,05,813/-	4,74,693/-
04.	Electricity exp.	3,40,800/-	19,08,650/-	22,49,450/-
05.	SPPU Pune Earn & Learn	10,10,820/-	-	10,10,820/-
06.	SPPU, Pune	3,95,678/-	-	3,95,678/-
07.	Lib.& Lab.recurring exp.	51,427/-	5,13,702/-	5,65,129/-
08.	Non Salary Exps.	3,77,897/-	54,98,164/-	58,76,061/-
09.	Student Activity	20,95,276/-	56,45,538/-	77,40,814/-
10.	Repairs & Maint.exps.	2,22,542/-	1,11,734/-	3,34,276/-
11.	Fee refund	-	-	-
12.	Exam. Refund	94,12,575/-	--	94,12,575/-
13.	Insurance Exps.	1,54,675/-	76,698/-	2,31,373/-
14.	Washing allowance	1,05,955/-	--	1,05,955/-
15.	Security and Sanitation Exps.	3,74,432/-	7,04,316/-	10,78,748/-
16.	Ph.D.center exps.		3,05,765/-	3,05,765/-
	Total	19,24,13,759/-	5,68,67,761/-	24,92,81,520/-

This meeting took a note and approved the expenditure various activities run under Senior College Grantable and Senior college Non Grantable Dept. for the period of 01/04/2023 to 31/01/2024.

Proposer - Shri.Abhinandan Shah

Seconder – Dr.Janardan Pawar

Resolution passed unanimously

Item No. 4 –

To approve the salary paid to Prof.Smita Gore, English Department and Prof.Swapnil Chemte Computer Science Department from 15th June 2023.

Resolution No. 4 –

Shri.Abhinandan Shah informed that Prof.Smita Gore, English Department and Prof.Swapnil Chemte Computer Science Department have been working in this college since 22 & 06 years respectively. Considering their quality of work, experience, honesty, this meeting approves to pay them salary as per 5th Pay commission from 15th June 2023.



Proposer - Shri.Abhinandan Shah

Seconder – Shri.Dr.Janardan Pawar

Resolution passed unanimously

Item No. 5 -

To approve the expenses incurred on the background of NAAC 4th cycle.

Resolution No.5 -

Hon.Prin.Dr.Avinash Jagtap proposed that on the grounds of fourth cycle of NAAC, it is necessary to carry out works like painting, repairing, flex, beautification of premises, Quotes, Museum for award Memento, Botanical Garden, translator mike, dustbins etc. in all department and premises and library of our college. An amount of approximately 36 lacs will be required for that. However this meeting approves the expenditure tentatively. Hon.Prin.Dr.Jagtap stated that a provision of 50 lacs has been made in the budget for this expenditure.

The finance committee took the note and approved the same.

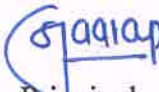
Proposer – Shri.Abhinandan Shah
Seconder – Dr.Janardan Pawar
Resolution passed unanimously

Item No. 6 -

Any other item with the permission of the Chairman

As there were no further issues on the table, the meeting was concluded with the vote of thanks by Dr.Janardan Pawar.




Principal
Principal
Tuljaram Chaturchand College
Baramati