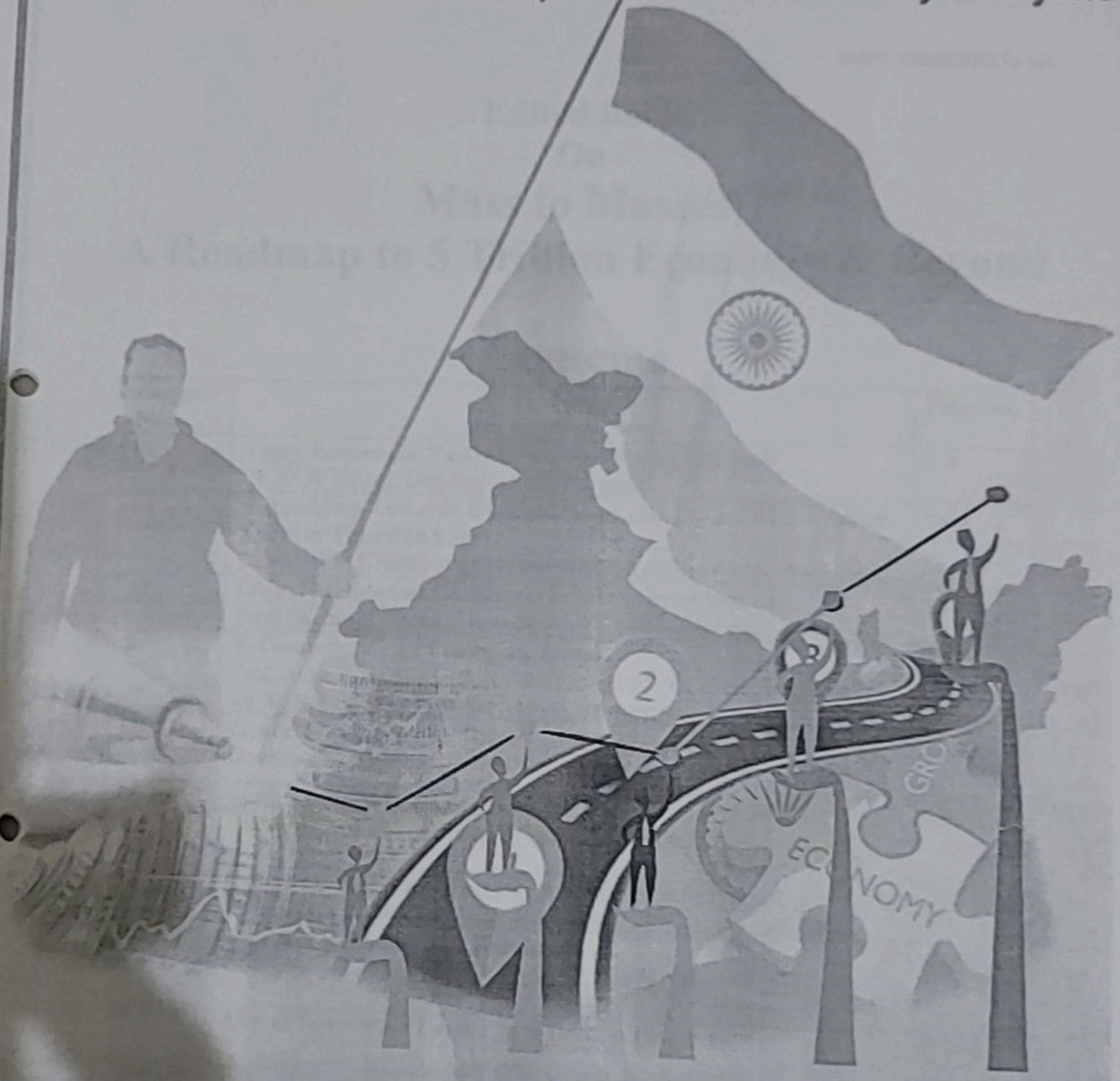


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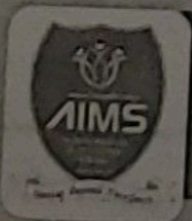
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Edited Book

# Mass to Masses : A Road Map to 5 Trillion Economy & Beyond



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**Contents**

Chapter No.	Title	Page No.
01	Apply Economics Basics to 'Grow' Really, I mean it... Dr. M.A.Lahori, Director AIMS, Baramati	1-4
02	A Roadmap Towards US \$5 trillion Economy in 2025: A fallen Angel or Poised to Soar! Dr.Rahul S. Kharat, Asst. Professor, M.S.K.College, Someshwarnagar	5-11
03	Global Meltdown: Challenges before Corporates.... Prof. Sachin S. Jadhav, Asst. Professor, AIMS, Baramati	12-20
04	E-Commerce – an Emerging Trend ..... Prof. Amar P. Narkhede, Assistant Professor <sup>1</sup> , Lexicon, Wagholi Dr. V. N. Sayankar, Professor, AIMS, Baramati	21-25
05	Generic Medicine for Masses ..... Dr. Abhishek Yogendrakumar Dikshit, Associate Professor, AIMS	26-32
06	India's Five Trillion Economy Vs. China's Vision 2025..... Prof.Krushna Kulkarni, Asst. Professor, T C College, Baramati	33-44
07	Export Oriented Agriculture: A Road Map to Doubling .... Dr. Umesh S. Kollimath, Associate Professor, AIMS, Baramati	45-48
08	Software Economjcs: A Roadmap ..... Prof. Manisha A. Vhora, Asst. Professor, AIMS, Baramati	49-58
09	Role of Innovative Leader in 5 Trillion Economy Mr. Mukund B. Kamble, M V D H. College, Shahad (W)	59-62
10	Mass to Masses: A Road map to 5 trillion Economy & Beyond Shivmurti K Gupta	63-71





## 6. India's Five Trillion Economy Vs. China's Vision 2025

### A Game of Relativity

Prof. Krushna Kulkarni,

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**Introduction:** It is difficult predict to future. And more than the scientists working in the physical sciences, the task is more difficult for the social scientists. Because they are not well equipped to predict the events in the economy as it is a very dynamic entity. There have been many events in the recent past where the imminent economic catastrophes could not be prevented- Sub Prime Crisis in USA and PIGS Sovereign Debt Crisis in European Union. And off the all economies around the World, it's really tough to predict China. On this backdrop, this paper is an attempt to compare the past, present and expected future of two economies which are poised to become the largest in the world by 2030 in PPP terms.

future competition is China. And it is aptly compared with China every time. Hence, when Modi Government unveiled its plans of 5 Trillion Economy, the author felt it necessary to cross check it with the plans of its counterpart. Because growth is a relative concept. And the game of relativity between these two engines of global economy will play a crucial role in shaping the 21st century.

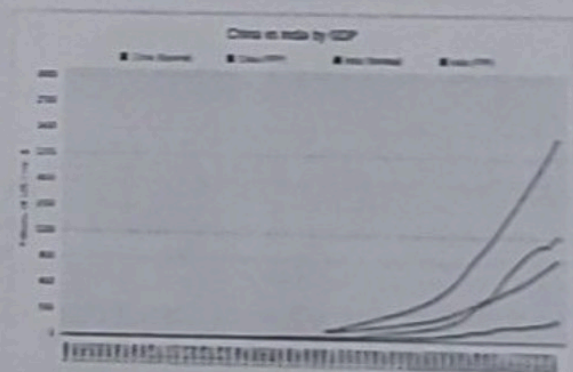
### The Past

Both countries got rid of colonial past around same time, India in 1947 and China in 1949. Even till the late 1990s the divergence between India and China in terms of Per Capita Income was very negligible. Nominal and PPP Per Capita of both countries coincided with each other till 1990.



Where the race started?

At the global stage, most suitable country for comparison with India in terms of demographics, history of liberalization,



Source: World Bank

Anekant Institute of Management Studies, Baramati

