

| Sr. No | Student Name | Placement/ Progression to HE | Name of the Employer/ HE Institution | Pay Package/ Program |
|--------|------------------------------|------------------------------|---|----------------------|
| 9. | Mr.Mayur Machindra Khadagale | Placement | HDFC life Insurance Company Limited, Mumbai | 350000/- |



September 06, 2024

Mayur Machindra Khandagale
S/O Surekha khandagale,
nirgude, indapur, Nirgude,
Pune - 413130, Maharashtra,
India

Subject: Offer Letter

Dear Mayur,

With reference to your application and the subsequent interview, we are pleased to offer you a promising career with us. Your appointment with HDFC Life Insurance Company Limited will be subject to your agreement / acceptance of the terms and conditions as defined therein, failing which the letter shall automatically stand invalidated without any further obligation on the part of the Company. The details of the terms and conditions are as mentioned below:

Designation: Associate Area Business Manager

Department: Agency - Business Partner

Organizational Band / Grade: 2

Location: Baramati (E)

Validity of Offer: 15 days from Date of Issuance of this letter

Job Detail

Although your normal work will consist of the duties as assigned to you from time to time, you may at any time be called upon to discharge any other duties which in the opinion of the Company are within capacity to discharge and you will forthwith undertake to discharge those duties with diligence and care.

Compensation & other Benefits

1. Your annual emoluments will be INR **3,50,000/-** per annum on cost to company basis; the details of which are shown in Annexure 1. The Company will deduct taxes and other statutory dues as may be applicable from time to time from the remuneration payable to you.
2. Your Variable Pay for performance (VPP) is subject to your individual performance as well as Company's performance (as declared by the Company from time to time).
3. Based on your grade entitlement and as per the rules and policies determined by the Company from time to time, you will participate in:
 - a. The Provident Fund Scheme and other retirement schemes, if any. The statutory Provident Fund (PF) contribution by the Company and your contributions (or deductions from your payroll) would follow the prevailing PF rules at the time.
 - b. Medical Hospitalisation Scheme, as applicable

HDFC Life Insurance Company Limited

Corporate & Registered Office:

13th Floor, Lodha Excelus, Apollo Mills Compound,
N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011.
CIN: L65110MH2000PLC128245

Candidate ID: 000012297

+91 22 6751 6666

022-68446530

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 Principal
 Tuljaram Chaturchand College
 Baramati