MEMORANDUM OF UNDERSTANDING (MOU)

Between

Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati

and

SPCL INFOTECH SERVICES PRIVATE LIMITED (PUNE)

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into dated on **August, 24, 2019** between **Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati** an educational institute engaged in undergraduate and postgraduate engineering programs having its registered office and campus at Baramati, Tal. Baramati, Dist. Pune 413102 and **SPCL Infotech Services Private Limited,** Pune

Both parties have decided to sign this Memorandum of Understanding in order to exchange knowledge and expertise in the relevant fields for mutual gain and to establish a relationship of trust as partners in the field of knowledge enlargement. In the scope, which is described below, this aim is further defined and stated for clarity;

SCOPE OF MOU (In particular, this MOU is intended to):

1. Conducting the recruitment drives for students.
2. Allowing students and faculties for Industrial Visits.
3. Providing the opportunities for Internships, In-plant Training & special Technical.Training to make the students industry-ready.
4. Permissions for Mini Projects and Main Project Work.
5. Organize various workshops on Recent Technologies.
6. Organize Guest/Expert Lectures.
7. Assist the students in establishing various start-up.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

Clause 1 : CO-OPERATION

1.1 They must create channels of communication and cooperation that will improve their separate activities because both parties have similar interests and goals. In order to secure more opportunities for one another, the parties must communicate all information that may be pertinent and keep one another aware of any potential prospects.

1.2 The First Party's needs will be taken into consideration while the Second Party develops appropriate teaching/training systems with the help of the First Party, allowing for the effective exploitation of the Second Party's intellectual skills.

Clause 2 : SCOPE OF THE MOU

2.1 Both parties agree that close collaboration would greatly help the student body's ability to advance its knowledge and abilities.

2.2 In order to effectively prepare students for the workplace, the Second Party will provide the First Party with useful information on teaching and training methods.

2.3 The interaction between industry and college will provide insight into the most recent developments and industry requirements; the second party will allow faculty and students from the first party to visit the companies in its group and participate in industrial training programs for the first party.

2.4 The Second Party will make available its workshops and industrial sites so that the First Party's students can receive practical instruction there.

2.5 To close the skills gap and prepare the First Party's pupils for the workplace, the Second Party will provide them with training in cutting-edge technologies.

2.6 The Second Party will provide the necessary assistance to bring in-house requirements and technology trends guest lecturers to the First Party's pupils.

2.7 The Second Party will actively participate in assisting with the training delivery and job/internship placement of First Party students.

2.8 Party no.1 will bare the expenses either occurring or made by the party no.2 during the process of above mentioned all sections.

Clause 3 : VALIDITY

3.1   From the date of the agreement, the agreement is valid for five years.

3.2   This MOU may be terminated by either party with 30 calendar days' written notice. Both parties are required to fulfil their responsibilities in the case of Termination.

3.3   **This MOU is effective from 24stAugust 2019 to 23thAugust 2024 for five years.**

AGREED:

For

Name – Dr. Avinash S. Jagtap

Designation- Vice-Principal

Authorized Signatory

For

Name-Virendra N

Designation- CFO

Authorized Signatory