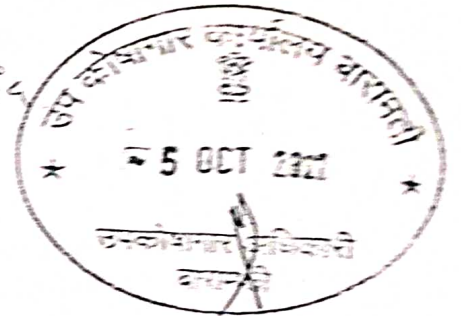


महाराष्ट्र MAHARASHTRA

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मुद्रांक क्रमांक/दिनांक २५१०१५ सन् २०२०  
 मुद्रांक कार्यालय काठमाडौं, काठमाडौं, नेपाल  
 मुद्रांक अधिनियम, १९५८ चे अनुच्छेद क्र. २१४  
 मुद्रांक कार्यालयचे संपूर्ण नांव .....  
 संपूर्ण नांव .....  
 मुद्रांक कार्यालयचे संपूर्ण नांव .....  
 पत्ता .....  
 मुद्रांक धारक/हस्त करारीची सही .....  
 मुद्रांक विक्रेता, पत्ताना क्रमांक-२२०३०१४

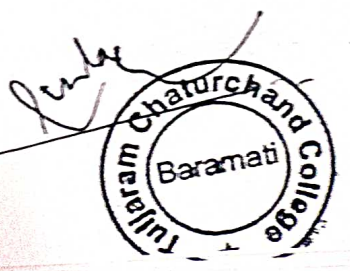


Date: 11 Jan 2022

Place: Baramati

**Memorandum of Understanding for Collaboration**  
**[2022-2025]**  
**Between**

**Department of Business Administration**  
**Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati**  
**And**  
**Fusion Infinity Solutions, Baramati.**





## Memorandum of Understanding for Collaboration

### 1. AGREEMENT

- 1.1. This agreement made and entered into on the September 2021 between Department of Business Administration, Tuljaram Chaturchand (TC) College Baramati, Maharashtra established on 27/04/1962 in pursuance of the Bombay Public Trust Act-1956 and having its headquarters at Baramati, (herein after called TC which expression shall where the context so admits includes it's successors and permitted assigns)
- 1.2. Fusion Infinity Solutions, Baramati, having its registered office at Baramati (herein after called Fusion) of the other part.

### 2. BACKGROUND

- 2.1. Whereas the TC has the supporting facilities, human resource in terms of facilities and students desirous of undertaking teaching, research, development, and extension programmers in the disciplines of Management is desirous undertaking collaborative work with, and provide facilities and resource for industrial training.
- 2.2. Fusion Infinity Solutions, Baramati works in the field of Digital Marketing, Website Designing and Development, E-commerce platform, Franchise, Distribution and Business community development.
- 2.3. Faculties from TC and Chairperson from FUSION had meetings to discuss the common collaborative work to benefit the students and society complementing each other's work. Consequently, it was decided to have a MoU as a tool to facilitate joint efforts to achieve objectives of mutual interests of TC and Fusion.

### 3. SCOPE OF THE AGREEMENT

- 3.1. TC and FUSION may offer opportunities to the other for activities and programs, such as guest lecture training of students and industrial visits that will foster collaborative relationship.
- 3.2. Specific Activities: Specific activities and programs implemented under the authority of this MoU and as decided from time to time on the topics of mutual interest of Department of Business Administration of TC and Fusion shall be subject to availability of funds and the approval of each institution's authorized representatives. The institutions contemplate implementation of program so activities such as:
  - (a) Joint educational and training activities
  - (b) Exchange of expertise, graduates for lectures and discussions
  - (c) Exchange of academic materials and other information
  - (d) Special, short- term training programs and
  - (e) Industrial visits for students



#### 4. STUDENTS TRAINING

- 4.1. The TC and FUSION will provide the expertise for the conduct of undergraduate (UG) training work necessary to enhance skills.
- 4.2. The FUSION will not have any financial liability towards the provision of fellowship/scholarship to the students.
- 4.3. The period of work and number of students per discipline shall be decided mutually by TC and FUSION.
- 4.4. The Head of TC and the CEO of FUSION will settle any differences/policy issues arising out of implementation of this agreement after mutual consultation. Their decision will be final.

#### 5. RESPONSIBILITIES OF TC AND FUSION

- 5.1. TC and FUSION shall ensure access to the facilities to be used for project activities to concern students without restrictions on time wherever necessary.
- 5.2. TC and FUSION shall undertake the work on the collaborative training as per schedule of work mutually agreed by the parties.
- 5.3. TC/FUSION shall provide all the basic facilities to each other for fulfillment of the training under the agreement.

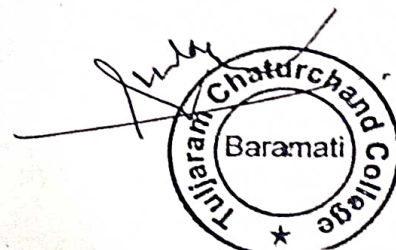
#### 6. CONFIDENTIALITY

Information as may be vital to the interest of the Institutes/Company, or security/defense of the country is not parted with any other party.

#### 7. FINANCIAL AGREEMENT

As a general principle, funding for the exchange of such personnel shall be based on a reciprocal sharing of costs:

- 7.1 Travelling, accommodation and daily expenses of the participating students/faculties/engineers required for visit/meetings under this agreement will be borne by the respective institute/company as per the prevailing rules and regulations, if such meetings are not sponsored by third party funding agencies.
- 7.2 Each institute will provide assistance and/or the necessary letters of invitation.





## 8. MODALITIES OF COLLABORATION

TC and FUSION shall jointly identify centers / locations for carrying out studies/activities of any products emerging from collaborative project and draw up protocols for such trials/studies/activities.

The TC and FUSION shall undertake/assist/co-operate with each other to carry out trials/studies/activities as per the protocols drawn up.

## 9. EFFECTIVE DATE, DURATION, TERMINATION OF THE AGREEMENT

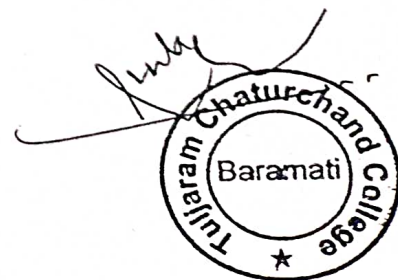
- 9.1 The agreement shall be effective from the (date of signing/specify events) and shall recur in for FUSION for a period of Three years from said date.
- 9.2 The agreement shall be deemed to expire on completion of the period as in provision unless extended by both the parties.
- 9.3 During the tenure of the agreement parties here to can terminate the agreement either for breach of any of the terms and conditions of this agreement or otherwise by giving a (Three month) notice in writing to the defaulting party, failure of either party to terminate the agreement on account of breach or default by the other shall not constitute a waiver of that party's right to terminate this agreement.
- 9.4 In the event of termination of the agreement the right and the obligations of the parties there shall be settled by mutual discussion.

## 10. AMENDMENT OF THE AGREEMENT

- 10.1 No Amendment or modification of this agreement shall be made unless the same is made in writing by both the parties and their authorized representatives and specifically stating the same to be an amendment of this agreement. The modification/changes shall be effective from the date on which they are made/executed, unless otherwise agreed to ASSIGNMENT OF THE AGREEMENT.
- 10.2 The right and/or liabilities arising to any party to this agreement shall not be assigned except with the written consent of the party and subject to such terms and conditions as may be mutually agreed upon.

## 11. USE OF NAME

The Parties agree not to use each other's names in any advertising or other form of publicity without the prior written consent of that Party. However, the Parties agree in advance that each may use the name of the other in announcing this MoU.



## 12 ADDRESS FOR THE NOTICES

Department of Business Administration  
Tuljaram Chaturchand (TC) College,  
P.B.No.51, Baramati-413102, Pune, India  
Email: [principal.tccollege@gmail.com](mailto:principal.tccollege@gmail.com)  
[principal@tccollege.org](mailto:principal@tccollege.org)  
Phone: 02112-222405, 222728


## 13 SEAL OF PARTIES

In witness whereas of the parties hereto have signed this agreement on the day, month and year mentioned hereinbefore.

### PARTIES


For and on behalf of TC

Signature-----

  
Prof. Deepali Anpat  
Designation : Head  
Department of Business  
Administration, T.C. College  
Baramati

Seal

Signature-----

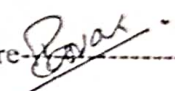
  
Dr. Chandrashekhar Murumkar  
Designation: Principal  
Tuljaram Chaturchand College  
Baramati

**Principal**  
Tuljaram Chaturchand College  
Baramati

Seal

For and on behalf of FUSION

Signature-----

  
MR. Kiran Pawar  
Designation: CEO  
**Fusion Infinity  
Solutions,  
Baramati**

**FUSION INFINITY SOLUTIONS**

**PROPRIETOR**

Witnesses (Name and Address)

1)

2)