रतीय गेर न्यायिक Rs. 100 क सौ रुपये ONE HUNDRED RUPEES ক.-100 भारत INDIA NDIA NON JUDICIAL LE 900X2=200 YZ 935034 O 2021 O MAHARASHTRA अनुक्रमांक ८५०० दिनांक १०१२८ २१ रुपये 200 मुद्रांक कोणत्या कारणासाठी वापरावयाचा आहे कियी र मुंबई मुद्रांक अधिनियम १९५८ चे अनुच्छेद क्र. मुझंक क्रापरणाराचे संपूर्ण नांव -सौ.एस.एम.ताबंडे,मुद्रांक विक्रेती परवाना क्र.२२०३०२९/२०२४ पर्यंत नुतनीकृत विक्री-आनंदनगर,बारामती,जि.पुणे मुद्रांक धारकाची/हस्ते व्यक्तीची सही Date: 13 December 2021 l'Iace: Baramati Memorandum of Understanding for Collaboration [2021-2022] Between Department of Electronics Fuljaram Chaturchand College of Arts, Science and Commerce, Baramati Ai adventures, Shivaji Nagar, Pune Tuljaram Chaturchand College

Baramati

# Memorandum of Understanding for Collaboration

#### L AGREEMENT

- 1.1. This agreement made and entered into on the December 2021 between Department of Electronics, Tuljaram Chaturchand (TC) College Baramati, Maharashtra established on 27/04/1962 in pursuance of the Bombay Public Trust Act-1950 and having its headquarters at Baramati, (herein after called TC which expression shall where the context so admits includes it's successor and permitted assigns)
- 1.2. Ai adventures, having its registered office at Shivaji Nagar ,Pune Dist. Pune (here in after called AA) of the other part.

#### 2. BACKGROUND

- 2.1. Whereas the TC has the supporting facilities, human resources in terms of faculties and students desirous of undertaking teaching, research, development, and extension programs in the disciplines of Electronics is desirous of undertaking collaborative work with Ai adventures and provide facilities and resources for Programming in Python and
- 2.2. Whereas AA has the expertise in the Python, Machine Learning in the field of Software in Electronics..
- 2.3. Faculties from TC and engineers from AA had meetings to discuss the common collaborative work to benefit the students and society complementing each other's work. Consequently, it was decided to have an MOU as a tool to facilitate joint efforts to achieve objectives of mutual interests of TC and AA.
  Now therefore in consideration of premises and mutual covenants herein after content, the TC and AA hereby agree as follows:

## 3. SCOPE OF THE AGREEMENT

- 3.1. TC and AA may offer opportunities to the other for activities and programs, such as guest lecture, training of students and industrial visits that will foster a collaborative relationship.
- 3.2. Specific Activities: Specific activities and programs implemented under the authority of this MOU and as decided from time to time on the topics of mutual interest of Department of Electronics of TC and AA shall be subject to availability of funds and the approval of each institution's authorized representatives. The institutions contemplate implementation of programs or activities such as:
  - (a) joint educational and training activities
  - (b) exchange of expertise, graduate, postgraduate students for lectures, and discussions
  - (c) exchange of academic materials and other information
  - (d) special, short-term training programs and

(e) industrial visits for students

Department of Electronics

Signature -

Dr. Chandrashekhar Murumkar

Designation: Principal

Tuljaram Chaturchand College,

Baramati Seal Signature---

Mr. Vivek Deshpande Designation: COO Ai adventures, Shivajinagar Pune.

Seal

#### STUDENTS TRAINING

- The TC and AA will provide the laboratory expertise for the conduct of undergraduate (UG), postgraduate(PG) training work necessary to enhance skills.
- The AA will not have any financial liability towards the provision of fellowship/scholarship to the students.
- The period of work and number of students per discipline shall be decided mutually by TC and AA.
- The Head of TC and the CEO of AA will settle any differences/policy issues arising out of implementation of this agreement after mutual consultation. Their decision will be final.

#### 5. RESPONSIBILITIES OF TC AND AA

- 5.1. TC and AA shall ensure access to the facilities to be used for project activities to concern students without restrictions on time wherever necessary.
- 5.2. The access to the lab facilities wherever necessary may be facilitated by TEMPORARY ENTRY CARDS that can be used throughout the project period.
- 5.3. TC and AA shall undertake the work on the collaborative training as per schedule of work mutually agreed by the parties.
- 5.4. TC/AA shall provide all the basic facilities, to each other for fulfillment of the training under the agreement.

#### 6. CONFIDENTIALITY

Information as may be vital to the interest of the Institutes/Company, or security/defense of the country is not parted with any other party.

#### 7. FINANCIAL AGREEMENT

As a general principle, funding for the exchange of such personnel shall be based on a reciprocal sharing of costs:

- 7.1 Travelling, accommodation and daily expenses of the participating students/faculties/engineers required for visit/meetings under this agreement will be borne by the respective institute/company as per the prevailing rules and regulations, if such meetings are not sponsored by third party funding agencies.
- 7.2 Each institute will provide assistance and/or the necessary letters of invitation.

#### MODALITIES OF COLLABORATION

TC and AA shall jointly identify centers / locations for carrying out studies/activities of any products emerging from collaborative project and draw up protocols for such trials/studies/activities. The TC and AA shall undertake / assist/ co- operate with each other to carry out trials/studies/activities as per the protocols drawn up.

epartment of Electronics

Designation: Principal

Tuljaram Chaturchand College,

Baramati

Seal

Seal

Signature-

Mr. Vivek Deshpande

Designation: COO

Shivajinagar Pune.

Ai adventures,

# 9. EFFECTIVE DATE, DURATION, TERMINATION OF THE AGREEMENT

- 9.1 The agreement shall be effective from the (date of signing/specify events) and shall recur in force for a period of one years from said date.
- 9.2 The agreement shall be deemed to expire on completion of the period as in provision unless extended by both the parties.
- 9.3 During the tenure of the agreement parties here to can terminate the agreement either for breach of any of the terms and conditions of this agreement or otherwise by giving a (Three month) notice in writing to the defaulting party, failure of either party to terminate the agreement on account of breach or default by the other shall not constitute a waiver of that party's right to terminate this agreement.
- 9.4 In the event of termination of the agreement the right and the obligations of the parties thereto shall be settled by mutual discussion.

#### 10 AMENDMENT OF THE AGREEMENT

- 10.1 No Amendment or modification of this agreement shall be made unless the same is made in writing by both the parties and their authorized representatives and specifically stating the same to be an amendment of this agreement. The modification/changes shall be effective from the date on which they are made/executed, unless otherwise agreed to ASSIGNMENT OF THE AGREEMENT.
- 10.2 The right and/or liabilities arising to any party to this agreement shall not be assigned except with the written consent of the party and subject to such terms and conditions as may be mutually agreed upon.

#### 11 USE OF NAME

The Parties agree not to use each other's names in any advertising or other form of publicity without the prior written consent of that Party. However, the Parties agree in advance that each may use the name of the other in announcing this MoU.

#### 12 ADDRESS FOR THE NOTICES

### Department of Electronics

Tuljaram Chaturchand (TC) College, P.B.No.51, Baramati-413102, Pune, India

Email: principal.tccollege@gmail.com

Dist. – Pune (412803) Maharashtr principal@tccollege.org

Phone: 02112-222405, 222728

Ai adventures

C wing, office no-87 Shreenath Plaza, FC Road Near Modern College Pune

Shivajnagar

Email:-aiadventures.pune@gmail.com

 Signature

Dr. Chandrashekhar Murumkar

Designation: Principal

Tuljaram Chaturchand College,

Baramati Seal Signature
Mr:Vivek Deshpande
Designation: COO
Ai adventures,
Shivajinagar Pune.
Seal

# SEAL OF PARTIES

In witness whereas of the parties hereto have signed this agreement on the day, month and year mentioned hereinbefore.

#### PARTIES

For and on behalf of TC

Signature -Dr.Jagdish Deshpande Head Department of Electronics

Signature Dr. Chandrashekhar Murumkar Designation: Principal Tuljaram Chaturchand College, Baramati Seal

For and on behalf of AA

Signature-Mr. Vivek Deshpa Designation: CO Ai adventures, Shivajinagar Pune. Seal

- 1) Dr. Avinash Jagtap gaglap
  2) Aniket Kothawale Bikab.
  3) Vilas T. Yelpale Warn
  4) Gamade s. H. Hawade