



College with excellence at par

॥ सिद्धिरेकान्तात् ॥

Anekant Education Society's

**TULJARAM CHATURCHAND COLLEGE**

of Arts, Science and Commerce, Baramati, 413102

(Autonomous Institute)

**Dr. Chandrashekhar V. Murumkar**  
PRINCIPAL

Life Time Achievement Awardee

E-mail :- principal@tccollege.org,  
principal.tccollege@gmail.com

Website : www.tccollege.org

☎: (02112) 222405, 223635 Fax : (02112) 222728

Religious Minority Institute

NAAC Reaccredited 'A+', CGPA 3.55

● ISO - 9001 - 2015 Certified

● Green Audit Certified

● Best College Awardee-SPPU

● DST FIST 'O'Level

● UGC - CPE Status

● Best Principal Awardee-SPPU

● DBT - Star College Scheme

● UGC - B. Voc. Programme

Affiliated to Savitribai Phule Pune University (Formerly University of Pune) (Id No PU/PN/ASC/016/1962) Univ. College Code No. 032, HSC Board Code No J 11.02.001(1976-77)

Ref. No. AES/TCC/\_\_\_\_\_

Date :- 6102 NR 0 2

20 JUN 2019

**Institutional Policy for Financial Audits****External Audit Policy**

**Purpose:** This policy establishes the framework for conducting external financial audits at our college to ensure transparency, accountability, and compliance with relevant regulations and standards.

**Scope:** This policy applies to all financial records, transactions, and departments of the College, as well as any affiliated entities requiring external audits.

**Policy Statement:**

Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati (Pune) is committed to maintaining high standards of financial integrity through regular external audits. The college will engage independent auditors to verify financial transactions and provide comprehensive reports.

**Audit Frequency:**

- External audits will be conducted annually by the appointed external agency.

**Audit Requirements**

- **Annual Audit:** The college shall undergo an external audit each year, conducted by CA. Dudhadiya and Company, Pune, as appointed by our Parent Institute.
- **Audit Process:** The external auditor will review all financial transactions and generate an audit report, which will be submitted to the Secretary of the Parent Society.

**Responsibilities**

- **College Administration:** The college is responsible for addressing any queries raised in the audit report and ensuring that all compliance measures are taken. The final audit report, along with compliance documentation, will be submitted to the Parent Institute.



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- **External Auditors:** CA. Dudhadiya and Company will conduct the audit, ensuring adherence to applicable auditing standards and regulations.

**Additional Audits**

- **Accountant General, Government of Maharashtra:** Conducts an external audit of the college every three years.
- **Joint Director, Higher Education, Pune Division:** Undertakes salary and non-salary audits as needed.
- **RUSA Audit:** General audits of RUSA accounts will be conducted by RUSA authorities.
- **NCC Department Audit:** Audits of the NCC Department will be performed by Savitribai Phule Pune University, Pune.

**Compliance and Findings**

- **Minor Objections:** The college will address all minor objections raised by internal and external auditors promptly. To date, no major objections have been reported.
- **Research Project Audits:** Financial support for minor and major research projects will be audited by the external auditor. A utilization certificate will be issued upon successful completion of each project by faculty members.

**Confidentiality:** All information obtained during the audit process will be treated as confidential and disclosed only as required by law or regulatory authorities.

**Policy Review:** This policy will be reviewed annually by the Audit Committee to ensure its effectiveness and compliance with applicable laws and regulations.

**IQAC Co-ordinator**



**Principal**